

DEN Networks Limited Announces Q3 FY 2013-14 Results

Financial Highlights (Q3 FY 2013-14):

Consolidated Financials

- Consolidated Revenues Up 23% Y-o-Y to Rs 297.25 crores.
- Consolidated EBITDA Jumps 45% Y-o-Y to Rs 95.25 crores
- Consolidated PBT Stable at Rs 34.22 crores

Cable Business Financials

- Cable Business Revenues at Rs 281.00 crores; Up 22% Y-o-Y.
- Cable Business EBITDA Jumps 44% Y-o-Y to Rs 91.95 crores

Company Highlights

DEN Constantly Investing in the Digitisation Process

The company is continuously making investments into the digitisation process for Phases 3 & 4 alongside streamlining the consumer experience in the digitised markets of Phase 1 & 2.

DEN Fully Geared to launch its Broadband Services

With a top strategy consultant on board, a highly experienced team in place and all the technology decisions taken, DEN is fully geared to launch a high speed broadband service for its subscribers.

Mr. S.N. Sharma, CEO, DEN Networks Ltd., said

“We are delighted with the company’s performance this quarter. DEN has maintained healthy profit margins in spite of major investments being made in Phase 3 & 4 markets and the soon-to-be-launched high speed Broadband service. The company is also focusing on streamlining the consumer experience in digitised markets, starting with the initiation of consumer billing in Delhi from December 2013. Once completed across all markets, consumer billing will bring in the true benefits of Digitisation – transparency and legitimate distribution of subscription revenues across all stakeholders of the cable value chain.”

DEN NETWORKS LIMITED

Company Profile

DEN Networks Limited is India's leading cable TV distribution company reaching an estimated 13 million households in over 200 cities across India. The company has been one of the frontrunners in the cable TV digitisation process and has over 5.7 million digital cable subscribers.

DEN is present in 13 key states across India including Delhi, Uttar Pradesh, Karnataka, Maharashtra, Gujarat, Rajasthan, Haryana, Kerala, West Bengal, Jharkhand and Bihar. The company has a leading presence in the economically important Hindi Speaking Markets (HSM) belt.

DEN Digital - DEN's digital cable services brand is one of the market leaders in India's digital television space. DEN Digital offers a wide choice of channels and services spanning all major genres and languages along with cutting edge value added services (VAS).