

Date: - 04<sup>th</sup> September, 2014

The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E)

BSE Limited 15<sup>th</sup> Floor, Phiroze JeeJeebhoy Towers Dalal Street, Mumabi-400 001

Sub:- Intimation of joint venture with Jasper Infotech Private Limited

Dear Sir,

This is to inform you that Den Networks Limited has entered into a 50:50 joint venture agreement with Jasper Infotech Private Limited (the entity that owns and operates the digital commerce platform, <a href="https://www.snapdeal.com">www.snapdeal.com</a>), for setting up a television channel to be used as a market place platform for facilitating the sale of branded and unbranded merchandise and services, including vouchers offered by third party sellers subject to necessary approvals.

You are requested to take the note of the same in your record.

Thanking you,

Yours faithfully

For DEN Networks Limited

Jatin MahajarSecr Company Secretary

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