



February 05, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G- Block
Bandra - Kurla Complex
Bandra (East), Mumbai - 400 051

Scrip Code – **533137**

Trading Symbol – **DEN**

Dear Sir(s),

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

The Company has received an order dated February 03, 2025 (“Order”) from the Joint Commissioner (ADJN), Central Tax and Central Excise, CGST Kochi Commissionerate, for recovery of differential tax amount of Rs. 33,25,97,247/- (along with applicable interest) and levying a penalty aggregating Rs. 33,25,97,247/- on the Company under Section 122(2)(b) read with Section 74(9) of the Central Goods and Services Tax Act, 2017, and corresponding Sections of the Kerala State Goods and Services Tax Act, 2017, for the period from July 2017 to March 2022.

The Order has been passed alleging that the tax was payable by the Company on the gross amount charged by the Local Cable Operator (LCO) from the subscribers and not on the amount charged by the Company from the LCO. The Order is erroneous and the Company intends to file an appeal against the Order.

The financial impact of the Order is to the extent of the amount involved therein. There is no material impact on operations or other activities of the Company due to the Order.

Intimation of the Order was received by the Company on February 04, 2025, by e-mail, at 09:51 a.m. (IST).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **DEN NETWORKS LIMITED**

Hema Kumari
Company Secretary & Compliance Officer

DEN Networks Limited

CIN: L92490MH2007PLC344765

Corp. Office: 236, Okhla Industrial Estate, Phase-III, New Delhi-110 020

Landline: +91 11 40522200 | Facsimile: +91 11 40522203 | E-mail: den@denonline.in | www.dennetworks.com

Regd. Office: Unit No.116, First Floor, C Wing Bldg. No.2 Kailas Industrial Complex L.B.S Marg Park Site
Vikhroli(W), Mumbai, Mumbai City, Maharashtra, India, 400 079

Landline: +91 22 25170178 | E-mail: den@denonline.in | Website: www.dennetworks.com