Transcript – DEN Networks Limited – Annual General Meeting – Wednesday, September 02, 2026

Mr. Sameer Manchanda, Chairman:

Good Afternoon, Ladies & Gentlemen, its 12:30 p.m. and time to commence the Annual General Meeting proceedings.

I warmly welcome each one of you to the 19th Annual General Meeting of your Company.

It's always a pleasure to connect with you all and it's my privilege to host you today.

This Meeting is held through Video Conferencing and is in compliance with the circulars issued by the Regulators.

The Company has taken all feasible steps to ensure that the Shareholders of our Company are provided an opportunity to participate in the Annual General Meeting and vote. Adequate Video conferencing facility to the Shareholders to participate in the meeting and vote.

The requisite quorum is present and, therefore, I call the Meeting to order.

Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements in which Directors are interested, are available and will remain accessible to the Shareholders for inspection electronically, if they so desire, till the conclusion of the meeting.

I wish to introduce, for the benefit of new Shareholders, my colleagues on the Board of the Company, who are present at the meeting:

Mr. Rajendra Hingwala - Independent Director

Mr. Achuthan Siddharth - Independent Director

Mr. Rahul Yogendra Dutt – Independent Director

Mr. Saurabh Sancheti - Non-Executive Director;

Mr. Anuj Jain - Non-Executive Director

All the Directors of the Company are present at this meeting, except Ms. Geeta Fulwadaya and Ms. Naina Krishna Murthy - Independent Directors, due to pre-occupation.

Mr. S. N. Sharma, Chief Executive Officer, Mr. Satyendra Jindal, Chief Financial Officer, Ms. Hema Kumari, Company Secretary and Compliance Officer and the representatives of our Statutory Auditors & Secretarial Auditor, are also present at this Meeting.

Dear Shareholders, Annual Report containing the Notice convening the 19th Annual General Meeting, financial statements and other reports for the financial year ended March 31, 2026, has already been circulated electronically to the shareholders of the Company. A letter providing the web-link of the Annual Report, has been sent to those shareholders who have not registered their e-mail addresses.

With your permission, I shall take the notice convening this Annual General Meeting as read.

The Auditors' Reports on the standalone and consolidated financial statements and the Secretarial Audit Report of the Company for the financial year ended 31st March 2026 do not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, these reports are not required to be read out, as provided in the Companies Act, 2013.

Now I will begin my formal address to the shareholders.

Dear esteemed Shareholders,

I would now like to take a few minutes to brief you about the key highlights of the previous year and the performance of your Company.

The television industry stood at INR 617 billion in 2025, demonstrating its resilience and sustained relevance amid evolving market dynamics and changing consumer preferences.

Your Company is at the forefront of technology in its area of business and continues to drive various initiatives aimed at new product development, operational efficiency and cost optimisation.

Now, let me move to financial Highlights :-

Total Revenue from operations at a consolidated level stood at INR 974 Crore in FY'26.

Consolidated Operating Profit stood at INR 68 Crore in FY'26.

Consolidated Profit after tax stood at INR 166 Crore in FY'26.

On behalf of the Board of Directors, I would like to express our sincere appreciation for consistent and resolute support received from all the Shareholders of the Company, as also from all the regulators, banks, business partners and other business affiliates.

I would also like to thank my colleagues on the Board for their continuous guidance, support and contribution made to the Company.

Last but not the least, on behalf of the Board, I would also like to acknowledge the committed services received from the employees of the Company at all levels during the year.

In terms of the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, remote e-voting facility was provided to the Shareholders of the Company to cast their votes on the resolutions proposed in the Annual

General Meeting from 9:00 am, Saturday, 29th August, 2026 to 5:00 pm, Tuesday, 1st September, 2026.

The facility for voting electronically (Insta Poll) will be made available towards the end of this Meeting, to those Shareholders who are attending this meeting and have not cast their vote through remote e-voting. The icon for e-voting is available on the Meeting Page, next to the chat box.

The Board of Directors of the Company has appointed Mr. Neelesh Kumar Jain, Company Secretary in Practice, Proprietor, NKJ & Associates, as the Scrutinizer for giving a report on e-voting and Mr. Neelesh Kumar Jain is present at the Meeting.

Resolutions + Q&A Session + Vote of Thanks + E-voting (Insta Poll)

After the resolutions set out in the Notice of AGM were proposed and seconded, Ms. Hema Kumari, Company Secretary and Compliance Officer, at the direction of the Chairman, facilitated question and answer session.

Mr. Anuj Agarwal, Ms. Jessy Joseph, Mr. Krishan Lal Chadha, Mr. Vimal Jain and Mr. Narender Singh Chauhan, Shareholders, spoke at the meeting. They expressed their views and sought clarifications inter alia on the dividend, Industry outlook, cost saving, Key initiative and major investment plans of the Company.

The queries raised by the Shareholders were replied by Mr. S. N. Sharma, Chief Executive Officer of the Company.

The Chairman, on behalf of the Board, thanked each and every Shareholder for their active participation at the meeting and also for their invaluable suggestions and comments and informed that comments and queries received in the chat box on the meeting page will be responded by the secretarial department separately.

The Chairman thereafter requested Mr. Neelesh Kumar Jain, Scrutinizer, to take the charge and ensure orderly conduct of the Insta Poll e-voting.

The Chairman stated that the e-voting results along with the consolidated Scrutinizer's Report will be placed on the website of the Company and on the website of KFin Technologies Limited and the results will simultaneously be communicated to the Stock Exchanges.

The Chairman expressed his sincere gratitude to all the Shareholders, Board Members, Representatives of Statutory auditors, Secretarial Auditor and Scrutiniser for their presence in the meeting.

The Chairman stated that all items of business set out in the Notice of the Annual General Meeting having been concluded, a time period of 15 minutes would be available for voting at the Meeting after which this meeting will stand closed.

Mr. Rajendra Hingwala proposed a vote of thanks to the Chairman on behalf of the entire Board of Directors and to all the Shareholders.

The meeting concluded at 01:10 p.m. (IST).