



April 13, 2022

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Scrip Code - 533137

**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G- Block  
Bandra -Kurla Complex  
Bandra (East) Mumbai-400 051  
Trading Symbol- **DEN**

Dear Sir(s),

**Sub: Investors' Presentation**

Please find enclosed Investors' Presentation on Audited Financial Results for the quarter and financial year ended March 31, 2022, for your record.

Thanking You

Yours Faithfully,

For **DEN NETWORKS LIMITED**



**Hema Kumari**  
Company Secretary & Compliance Officer

Encl: as above

**DEN Networks Limited**

CIN: L92490MH2007PLC344765

**Corp. Office:** 236, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-mail: den@denonline.in || www.dennetworks.com

**Regd. Office:** Unit No.116, First Floor, C Wing Bldg. No.2, Kailas Industrial Complex L.B.S Marg Park Site  
Vikhroli(W), Mumbai, Mumbai City, Maharashtra, India, 400079

Landline: +91 22 20870451 || E-mail: den@denonline.in || www.dennetworks.com

# DEN Networks Limited

## Investor Update

Q4 FY21-22

13<sup>th</sup> April, 2022



*The information in the presentation may contain “forward-looking statements” which are statements that refer to expectations and plans for the future and include, without limitation, statements regarding DEN’s future results of operations, financial condition or business prospects as well as other statements based on projections, estimates and assumptions. In some cases, these statements can be identified by terms such as “expect,” “intend,” “plan,” “believe,” “estimate,” “may,” “will,” “should” and comparable words (including the negative of such words). These forward-looking statements, reflect the current expectations and plans of the directors and management of DEN, which may not materialize or may change.*

*These forward-looking statements are not guarantees of future performance and you are cautioned not to place undue reliance on these statements. DEN undertakes no obligation to update any forward-looking statements, whether as a result of new information or any subsequent change, development or event. All forward-looking statements in above are qualified by reference to this paragraph.*

S. No	Particulars
1.	Business Overview
2.	Business Highlights
3.	Consolidated - Financials Highlights
4.	Consolidated Balance Sheet

# Business Overview



**Den Cable**

Den Cable

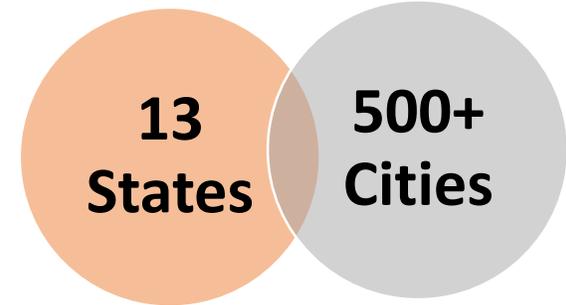


**Den Broadband**

Den Broadband

## Cable Business

- ❖ Incorporated in 2007 and having registered office in the State of Maharashtra, Den Networks is a leading Cable TV Distribution company in the country with a wide gamut of services.
- ❖ DEN's Cable operations covers over **500+ cities/towns** across **13 key states** (Delhi ,Uttar Pradesh, Karnataka, Maharashtra, Gujarat, Rajasthan, Haryana, Kerala, West Bengal, Jharkhand, Bihar, Madhya Pradesh and Uttarakhand) in India.



## Broadband Business

- ❖ DEN Broadband Limited was incorporated in 2011. The Company is having its registered office in New Delhi.
- ❖ The Company is a category "A" ISP and wholly owned subsidiary of DEN Networks Limited.
- ❖ We have currently enabled Fixed Broadband services across 41 Cities/Towns in India.



# Business Highlights

# Financial Highlights: Q4 FY21-22



Consolidated Total  
Revenue at  
Rs. 303 Cr

Consolidated  
EBITDA at  
Rs.55 Cr

Profit after Tax  
(PAT) at  
Rs.49 Cr

Gross Debt  
Rs. 0

Cash & Cash  
Equivalents  
Rs. 2547 Cr



Zero Gross Debt



Healthy Cash balances of Rs. 2,547 crores



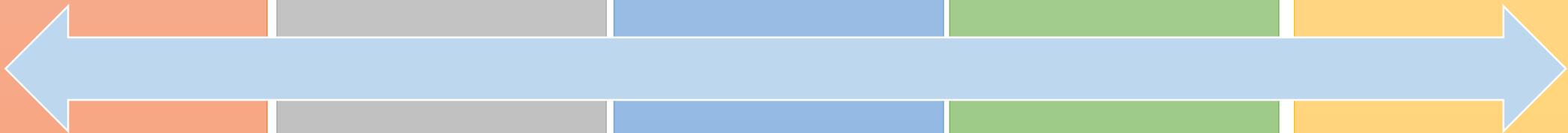
Higher EBIDTA in Q4 FY22 V/s Q3



Higher PAT in Q4 V/s Q3



95% online Collection including subsidiaries



# Consolidated Financial Highlights

# Consolidated Financial Highlights



Particulars (INR Cr)	4Q'22	3Q'22	4Q'21	FY'22	FY'21
Subscription	167	177	190	711	808
Placement/ Marketing income	93	86	87	367	350
Other Operating Income	26	12	16	69	35
Activation Revenues	17	20	34	79	114
<b>Revenue</b>	<b>303</b>	<b>294</b>	<b>326</b>	<b>1,226</b>	<b>1,307</b>
Content Costs	148	149	157	613	602
Personnel Costs	21	20	22	85	91
Other Opex	79	70	81	307	315
Provision for doubtful debts/Advances	1	5	2	18	43
<b>Total Cost</b>	<b>248</b>	<b>244</b>	<b>261</b>	<b>1,022</b>	<b>1,051</b>
<b>EBITDA</b>	<b>55</b>	<b>50</b>	<b>65</b>	<b>203</b>	<b>256</b>
<i>EBITDA %</i>	<i>18%</i>	<i>17%</i>	<i>20%</i>	<i>17%</i>	<i>20%</i>
Dep & Amort	33	36	61	148	251
Finance Costs	0	0	0	0	3
Other Income	26	28	29	121	191
Share in (loss)/ profit of associates	2	2	(0)	(2)	(8)
<b>PBT</b>	<b>50</b>	<b>44</b>	<b>33</b>	<b>174</b>	<b>186</b>
Provisions for Tax	2	(0)	(1)	3	(3)
<b>PAT</b>	<b>49</b>	<b>44</b>	<b>34</b>	<b>171</b>	<b>189</b>
Other Comprehensive Income	(3)	(10)	(17)	6	(17)
<b>TCI</b>	<b>46</b>	<b>33</b>	<b>17</b>	<b>177</b>	<b>172</b>

# Consolidated Balance Sheet



INR Crore	31.03.2022	31.12.2021
Share Capital	477	477
Reserves & Surplus	2476	2,430
<b>Networth</b>	<b>2,953</b>	<b>2,907</b>
Minority Interest	60	61
Deffered Revenue	123	143
Trade Payables	248	308
Other Liabilities	124	126
<b>Total Equity &amp; Liabilities</b>	<b>3,509</b>	<b>3,544</b>
Fixed Assets, Net	404	416
Capital work-in-progress	21	26
Goodwill on consolidation	153	153
<b>Fixed Assets</b>	<b>578</b>	<b>595</b>
Non - Current Investment	67	65
Trade receivables	92	128
Cash and Cash Equivalents	2547	2,525
Other Assets	225	232
<b>Total Assets</b>	<b>3,509</b>	<b>3,544</b>

Note: Previous figures have been reclassified wherever necessary.

**Thank You**

**Hema Kumari**

**[InvestorRelations@DenOnline.in](mailto:InvestorRelations@DenOnline.in)**

**+91 11 4052 2200**

**DEN Networks Ltd.**

**(CIN No. L92490MH2007PLC344765)**