



January 12, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code - **533137**

National Stock Exchange of India Limited

Exchange Plaza
Plot no. C/1, G- Block
Bandra -Kurla Complex
Bandra (East), Mumbai-400 051
Trading Symbol- **DEN**

Dear Sir(s),

Sub: Standalone and Consolidated Unaudited Financial Results for the quarter/nine months ended December 31, 2022

In continuation of our letter dated January 5, 2023 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter/nine months ended December 31, 2022, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e. January 12, 2023 together with Limited Review Reports of the Statutory Auditors on the above Results.

The Unaudited Financial Results (Standalone and Consolidated) for the quarter/nine months ended December 31, 2022, as approved by the Board, will also be available on the Company's website at www.dennetworks.com

The meeting of the Board of Directors commenced at 04:30 P.M. and concluded at 06:35 P.M.

You are requested to take note of the same in your record.

Thanking You,

Yours Faithfully,

For **DEN NETWORKS LIMITED**

Digitally signed
by Hema Kumari
Date: 2023.01.12
18:37:16 +05'30'

Hema Kumari

Company Secretary & Compliance Officer

Encl: As above

DEN Networks Limited

CIN: L92490MH2007PLC344765

Corp. Office: 236, Okhla Industrial Estate, Phase-III, New Delhi-110 020

Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-mail: den@denonline.in || www.dennetworks.com

Regd. Office: Unit No.116, First Floor, C Wing Bldg. No.2 Kailas Industrial Complex L.B.S Marg Park Site
Vikhroli(W), Mumbai, Mumbai City, Maharashtra, India, 400 079

Landline: +91 22 20870451 || E-mail: den@denonline.in || Website: www.dennetworks.com

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
DEN NETWORKS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Den Networks Limited ("the Company")** for the quarter ended 31st December, 2022 and for the period from 1st April 2022 to 31st December, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration No. 101720W/ W100355

Vijay Napawaliya

Vijay Napawaliya

Partner

Membership No. 109859

UDIN: 23109859BGXRRK7773

Place: Mumbai

Date: 12th January, 2023



DEN NETWORKS LIMITED

CIN: L92490MH2007PLC344765

Registered Office: Unit No.116, First Floor, C Wing Bldg. No.2 Kallias, Industrial Complex L.B.S Marg
Park Site Vikhroli(W), Mumbai- 400079

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022

(Rs. in million, except per share data)						
Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
	31st Dec'22	30th Sept'22	31st Dec'21	31st Dec'22	31st Dec'21	31st March'22
1. Income						
(a) Revenue from operations	2,712.92	2,793.25	2,799.92	8,253.48	8,643.92	11,537.63
(b) Other income	412.06	491.15	270.68	938.18	957.09	1,217.03
2. Total income	3,124.98	3,284.40	3,070.60	9,191.66	9,601.01	12,754.66
3. Expenses						
(a) Cost of traded items	87.73	54.45	66.34	254.46	157.06	247.02
(b) Content cost	1,454.43	1,558.66	1,474.01	4,437.68	4,603.05	6,068.93
(c) Placement fees	350.03	338.85	299.42	1,008.51	1,021.56	1,377.92
(d) Employee benefits expense	144.89	163.68	143.42	474.16	467.28	623.44
(e) Finance costs	5.96	2.01	0.00	7.97	9.32	9.32
(f) Depreciation and amortisation expenses	182.99	172.37	219.37	577.09	686.56	897.26
(g) Other expenses	375.83	378.06	367.10	1,133.95	1,270.29	1,635.40
4. Total expenses	2,601.86	2,668.08	2,569.66	7,893.82	8,215.12	10,859.29
5. Profit before tax (2-4)	523.12	616.32	500.94	1,297.84	1,385.89	1,895.37
6. Tax expense						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	-
7. Total tax expense	-	-	-	-	-	-
8. Profit after tax (5-7)	523.12	616.32	500.94	1,297.84	1,385.89	1,895.37
9. Other comprehensive Income:						
(A) (i) Items that will not be reclassified to profit and loss	(2.38)	0.10	(6.97)	9.31	(6.26)	(15.11)
(ii) Income tax effect on above	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit and loss	4.08	29.96	(97.00)	(41.72)	93.17	68.22
(ii) Income tax effect on above	-	-	-	-	-	-
10. Total other comprehensive Income	1.70	30.06	(103.97)	(32.41)	86.91	53.11
11. Total comprehensive Income (8+10)	524.82	646.38	396.97	1,265.43	1,472.80	1,948.48
12. Paid-up equity share capital (net) (Face value Rs. 10/-)	4,767.66	4,767.66	4,767.66	4,767.66	4,767.66	4,767.66
13. Other Equity excluding revaluation reserve						26,642.36
14. Earnings per share (EPS) (Face value Rs. 10/-)						
(a) Basic EPS	1.10*	1.29*	1.05*	2.72*	2.91*	3.98
(b) Diluted EPS	1.10*	1.29*	1.05*	2.72*	2.91*	3.98
*not annualised See accompanying notes to the standalone financial results						



Notes to the standalone unaudited financial results:

- 1 The figures for the corresponding previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable.
- 2 The audit committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 12th January 2023. The Statutory auditor of the Company has carried out a limited review of the aforesaid results.
- 3 The Company is engaged only in the cable business hence there is no separate reportable segment as per requirements of Ind AS 108 – Operating Segments.
- 4 During the year ended 31st March 2019, the Company had allotted on preferential basis 28,14,48,000 equity shares of Rs. 72.66 each at a premium of Rs. 62.66 per share aggregating to Rs. 20,450.00 million. The proceeds of preferential allotment amounting to Rs. 20,450.00 million have been invested in mutual funds, bonds and fixed deposits, pending utilisation for the same.

**For and on behalf of the Board of Directors
of DEN NETWORKS LIMITED**



SAMEER MANCHANDA
Chairman and
Non-Executive Director
DIN: 00015459

S.N. Sharma
Chief Executive Officer

New Delhi
12th January, 2023



Independent Auditor's Review Report on unaudited consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
DEN NETWORKS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Den Networks Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together refer to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its associates for the quarter ended 31st December, 2022 and for the period from 1st April 2022 to 31st December, 2022 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulations"), as amended.
2. This statement, which is the responsibility of the parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.



4. The statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/financial results of 12 subsidiaries included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total revenue of Rs. 899.70 million and Rs. 2,675.69 million, total net profit/ (loss) after tax Rs. 23.64 million and Rs. (114.83) million and total comprehensive income of Rs. 23.63 million and Rs. (114.71) million for the quarter ended 31st December, 2022 and for the period from 1st April, 2022 to 31st December, 2022 respectively, as considered in the unaudited consolidated financial results. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of other auditors.



7. The unaudited consolidated financial result includes the interim financial information/financial results of 37 subsidiaries, whose interim financial information/financial results reflect total revenue of Rs. 189.87 million and Rs. 560.31 million, total net profit/ (Loss) after tax of Rs. 6.99 million and Rs. 20.94 million and total comprehensive income of Rs. 7.02 million and Rs. 21.04 million for the quarter ended 31st December, 2022 and for the period from 1st April, 2022 to 31st December, 2022 respectively, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net Profit/ (loss) after tax of Rs. 6.26 million and Rs. 20.02 million and total comprehensive income of Rs. 6.27 million and Rs. 20.06 million for the quarter ended 31st December, 2022 and for the period from 1st April, 2022 to 31st December, 2022, as considered in the unaudited consolidated financial results in respect of 5 associates. The interim financial information/financial results of the above subsidiaries and associates have not been reviewed by their auditors and are as per the management certified accounts as provided by the management. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration No. 101720W/ W100355


Vijay Napawaliya

Partner

Membership No. 109859

UDIN: 23109859BGXRRL5074

Place: Mumbai

Date: 12th January, 2023



Annexure A

List of entities consolidated

a) Subsidiaries

S. No.	Name of Company
1	Den Broadband Limited
2	Futuristic Media and Entertainment Limited
3	Den Budaun Cable Network Private Limited
4	Den F K Cable TV Network Private Limited
5	Den Satellite Cable TV Network Limited
6	Den Varun Cable Network Limited
7	Meerut Cable Network Private Limited
8	Den Kashi Cable Network Limited
9	Den Maa Sharda Vision Cable Networks Limited
10	Divya Drishti Den Cable Network Private Limited
11	Kishna Den Cable Networks Private Limited
12	Bhadohi DEN Entertainment Private Limited
13	Eminent Cable Network Private Limited
14	Rose Entertainment Private Limited
15	Maitri Cable Network Private Limited
16	Mansion Cable Network Private Limited
17	ABC Cable Network Private Limited
18	Silverline Television Network Limited
19	Den Malabar Cable Vision Limited
20	Den Malayalam Telenet Private Limited
21	Cab-i-Net Communications Private Limited
22	Drashti Cable Network Limited
23	Mahadev Den Cable Network Limited
24	Den Rajkot City Communication Private Limited
25	Galaxy Den Media & Entertainment Private Limited
26	Den-Manoranjana Satellite Private Limited
27	Den Nashik City Cable Network Private Limited
28	Den Supreme Satellite Vision Private Limited
29	Den Discovery Digital Networks Private Limited
30	Den Premium Multilink Cable Network Private Limited
31	Den Mahendra Satellite Private Limited
32	DEN Pawan Cable Network Limited
33	Radiant Satellite (India) Private Limited
34	Srishti Den Networks Limited
35	Angel Cable Network Private Limited
36	Den Enjoy Cable Networks Private Limited
37	Den Enjoy Navaratan Network Private Limited
38	Den Fateh Marketing Private Limited



- 39 Mahavir Den Entertainment Private Limited
- 40 DEN Enjoy SBNM Cable Network Private Limited
- 41 DEN Ambey Cable Networks Private Limited
- 42 DEN STN Television Network Private Limited
- 43 Multitrack Cable Network Private Limited
- 44 VBS Digital Distribution Network Limited
- 45 DEN BCN Suncity Network Limited
- 46 Den Mod Max Cable Network Private Limited
- 47 Bali Den Cable Network Limited
- 48 Den Digital Cable Network Limited
- 49 Den Saya Channel Network Limited
- 50 Libra Cable Network Limited

b) Associate entities

S. No.	Name of Company
1	Den Satellite Network Private Limited
2	DEN New Broad Communication Private Limited
3	Konark IP Dossiers Private Limited
4	DEN ABC Cable Network Ambarnath Private Limited
5	DEN ADN Network Private Limited



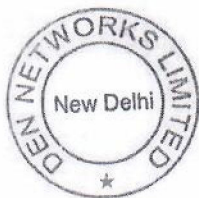
DEN NETWORKS LIMITED
CIN: L92490MH2007PLC344765
Registered Office: Unit No.- 116, First Floor, C Wing Bldg. No. 2, Kallias Industrial complex, L.B.S. Marg, Park Site, Vikhroli (W), Mumbai-400079
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Particulars		(Rs. in million except per share data)					
		Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31st Dec'22	30th Sep'22	31st Dec'21	31st Dec'22	31st Dec'21	31st Mar'22
1. Income							
(a) Revenue from operations		2,769.00	2,873.04	2,941.11	8,475.64	9,221.32	12,255.96
(b) Other Income		424.43	385.16	280.70	848.96	950.29	1,211.61
2. Total Income		3,193.43	3,258.20	3,221.81	9,324.60	10,171.61	13,467.57
3. Expenses							
(a) Content cost		1,468.50	1,573.19	1,487.91	4,479.43	4,644.61	6,125.01
(b) Placement Fees		36.71	36.66	37.71	111.33	109.05	139.93
(c) Employee benefits expense		193.45	213.14	198.05	626.14	636.95	848.00
(d) Finance costs		6.08	2.01	-	8.09	2.73	2.78
(e) Depreciation and amortisation expense		301.49	281.61	364.53	901.23	1,153.32	1,482.41
(f) Other expenses		696.27	672.67	714.60	2,098.07	2,347.81	3,109.70
4. Total expenses		2,702.50	2,779.28	2,802.80	8,224.29	8,894.47	11,707.83
5. Profit before share in profit/ (loss) of associates and tax expense (2-4)		490.93	478.92	419.01	1,100.31	1,277.14	1,759.74
6. Share of profit/ (loss) of associates		6.26	6.76	16.72	20.02	(42.45)	(20.90)
7. Profit before tax (5+6)		497.19	485.68	435.73	1,120.33	1,234.69	1,738.84
8. Tax expense							
(a) Current tax		1.30	0.31	(0.53)	7.86	10.07	18.76
(b) Deferred tax		2.62	4.15	(2.50)	10.92	(0.01)	9.32
9. Total tax expense		3.92	4.46	(3.03)	18.78	10.06	28.08
10. Profit after tax (7-9)		493.27	481.22	438.76	1,101.55	1,224.63	1,710.76
11. Other comprehensive Income:							
(A) (i) Items that will not be reclassified to profit and loss		(2.43)	0.23	(6.86)	10.06	(3.58)	(5.95)
(ii) Income tax effect on above		(0.01)	(0.02)	(0.01)	(0.05)	(0.02)	(2.17)
(iii) Share of other comprehensive Income in associates to the extent that will not be reclassified to profits and loss		0.01	0.02	0.04	0.04	0.13	0.28
(B) (i) Items that will be reclassified to profit and loss		4.08	29.96	(97.01)	(41.72)	93.17	68.22
(ii) Income tax effect on above		-	-	-	-	-	-
12. Total other comprehensive Income		1.65	30.19	(103.84)	(31.67)	89.70	60.38
13. Total comprehensive Income (10+12)		494.92	511.41	334.92	1,069.88	1,314.33	1,771.14
14. Profit / (Loss) attributable to :							
- Owners of the Company		490.15	475.06	454.40	1,093.48	1,259.79	1,759.47
- Non-controlling Interest		3.12	6.16	(15.64)	8.07	(35.16)	(48.71)
		493.27	481.22	438.76	1,101.55	1,224.63	1,710.76
15. Other comprehensive income attributable to :							
- Owners of the Company		1.62	30.17	(103.88)	(31.75)	89.57	58.79
- Non-controlling Interest		0.03	0.02	0.04	0.08	0.13	1.59
		1.65	30.19	(103.84)	(31.67)	89.70	60.38
16. Total comprehensive income attributable to :							
- Owners of the Company		491.77	505.23	350.52	1,061.73	1,349.36	1,818.26
- Non-controlling Interest		3.15	6.18	(15.60)	8.15	(35.03)	(47.12)
		494.92	511.41	334.92	1,069.88	1,314.33	1,771.14
17. Paid-up equity share capital (net) (Face value Rs. 10/-)		4,767.66	4,767.66	4,767.66	4,767.66	4,767.66	4,767.66
18. Other equity (excluding revaluation reserve)							24,763.14
19. Earnings per share (EPS) (Face value Rs. 10/-)							
(a) Basic		1.03*	1.00*	0.95*	2.29*	2.64*	3.69
(b) Diluted		1.03*	1.00*	0.95*	2.29*	2.64*	3.69
*not annualised							
See accompanying notes to the consolidated financial results							




Notes to the consolidated unaudited financial results:

- 1 The figures for the corresponding previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable.
- 2 The consolidated financial results relate to DEN NETWORKS LIMITED ('the Company' or 'the Parent Company'), its subsidiaries companies and its associates, collectively referred to as 'the Group'.
- 3 The audit committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 12th January 2023. The Statutory Auditor of the Company has carried out a limited review of the abovesaid results.
- 4 During the year ended 31 March 2019, the Company had allotted on preferential basis 28,14,48,000 equity shares of Rs. 72.66 each at a premium of Rs. 62.66 per share aggregating to Rs. 20,450.00 million. The proceeds of preferential allotment amounting to Rs. 20,450.00 million have been invested in mutual funds, bonds and fixed deposits, pending utilisation for the same.
- 5 Futuristic Media & Entertainment Limited ("FMEL") (a wholly owned subsidiary of the Company) filed a Scheme of Amalgamation amongst FMEL and its seventeen (17) wholly owned subsidiaries and their respective shareholders and creditors in terms of Sections 233 and all other applicable provisions of the Companies Act, 2013. The appointed date for the Scheme is 1st April, 2022, while the effectiveness of the Scheme is inter alia conditional upon and subject to requisite approvals and the consolidated financial results of the Company have been prepared without giving effects thereof.



For and on behalf of the Board of Directors
of DEN NETWORKS LIMITED

SAMEER MANCHANDA
Chairman and Non-Executive Director
DIN: 00015459


S.N. Sharma
Chief Executive Officer

New Delhi
12th January, 2023



DEN NETWORKS LIMITED

CIN: L92490MH2007PLC344765

Registered Office: Unit No.- 116, First Floor, C Wing Bldg. No. 2, Kallias Industrial complex, L.B.S. Marg, Park Side, Vikhroli (W), Mumbai-400079
UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Particulars	(Rs. In million)					
	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
	31st Dec'22	30th Sep'22	31st Dec'21	31st Dec'22	31st Dec'21	31st Mar'22
Segment Revenue						
(a) Cable distribution network	2,669.73	2,766.42	2,792.27	8,153.77	8,736.53	11,626.67
(b) Broadband	99.27	106.62	148.84	321.87	484.79	629.29
Total	2,769.00	2,873.04	2,941.11	8,475.64	9,221.32	12,255.96
Segment Results						
(a) Cable distribution network	137.19	157.66	183.22	447.48	469.32	725.84
(b) Broadband	(64.61)	(61.89)	(44.91)	(188.04)	(139.74)	(174.93)
Total	72.58	95.77	138.31	259.44	329.58	550.91
Add/(Less) :						
I. Finance costs	(6.08)	(2.01)	-	(8.09)	(2.73)	(2.78)
II. Other income	424.43	385.16	280.70	848.96	950.29	1,211.61
Profit before share in profit/ (loss) of associates and tax expense	490.93	478.92	419.01	1,100.31	1,277.14	1,759.74
Add : Share of profit/(loss) of associates	6.26	6.76	16.72	20.02	(42.45)	(20.90)
Profit before tax	497.19	485.68	435.73	1,120.33	1,234.69	1,738.84
Less: Tax expense	3.92	4.46	(3.03)	18.78	10.06	28.08
Profit after tax	493.27	481.22	438.76	1,101.55	1,224.63	1,710.76
Segment Assets						
(a) Cable distribution network	8,774.44	9,185.14	9,034.14	8,774.44	9,034.14	8,458.76
(b) Broadband	434.51	428.97	504.86	434.51	504.86	452.70
Total segment assets	9,208.95	9,614.11	9,539.00	9,208.95	9,539.00	8,911.46
Add: Unallocated assets	27,382.11	26,525.33	25,902.43	27,382.11	25,902.43	26,177.99
Total assets	36,591.06	36,139.44	35,441.43	36,591.06	35,441.43	35,089.45
Segment Liabilities						
(a) Cable distribution network	5,215.87	5,280.88	5,523.40	5,215.87	5,523.40	4,739.03
(b) Broadband	220.67	195.61	234.15	220.67	234.15	217.70
Total segment liabilities	5,436.54	5,476.49	5,757.55	5,436.54	5,757.55	4,956.73
Add: Unallocated liabilities	-	-	5.45	-	5.45	-
Total liabilities	5,436.54	5,476.49	5,763.00	5,436.54	5,763.00	4,956.73

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DEN NETWORKS LIMITED

CIN: L32490MH2007PLC344765

Registered Office: Unit No. 116, First Floor, C Wing Bldg. No. 2, Kallias Industrial complex, L.B.S Marg,

Park Side, Vikhroli (W), Mumbai - 400079, Maharashtra, India

Phone No.: +91-22-25170178, Email Id: investorrelations@denonline.in, Website: www.dennetworks.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in million except per share data)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1.	Total Income from Operations	2,769.00	2,873.04	2,941.11	8,475.64	9,221.32	12,255.96
2.	Profit/(Loss) for the period (Before Tax, Exceptional and/or Extra-Ordinary Items)	497.19	485.68	435.73	1,120.33	1,234.69	1,738.84
3.	Profit/(Loss) for the period before Tax (after Exceptional and/or Extra-Ordinary Items)	497.19	485.68	435.73	1,120.33	1,234.69	1,738.84
4.	Profit/(Loss) for the period after tax (after Exceptional and/or Extra-Ordinary Items)	493.27	481.22	438.76	1,101.55	1,224.63	1,710.76
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	494.92	511.41	334.92	1,069.88	1,314.33	1,771.14
6.	Paid-up Equity Share Capital (net)	4,767.66	4,767.66	4,767.66	4,767.66	4,767.66	4,767.66
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						24,763.14
8.	Earning Per Share (Face value Rs. 10/-)						
	(a) Basic	1.03*	1.00*	0.98*	2.29*	2.64*	3.69
	(b) Diluted	1.03*	1.00*	0.98*	2.29*	2.64*	3.69
	*not annualised						

Notes to the consolidated financial results:

- The above is an extract of the detailed format of quarter and nine months ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months ended financial results are available on the websites of the Stock Exchanges (www.bseindia.com / www.nseindia.com) and Den Networks Ltd. (www.dennetworks.com)
- The quarter and nine months ended financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 12, 2023. The Statutory Auditors of the Company has carried out a Limited Review of the quarterly and nine months financial results.
- Following are the particulars of the Company on standalone financials:-

(Rs. in million)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
Revenue from operations	2,712.92	2,793.25	2,799.92	8,253.48	8,643.92	11,537.63
Profit Before Tax	523.12	616.32	500.94	1,297.84	1,385.89	1,895.37
Profit After Tax	523.12	616.32	500.94	1,297.84	1,385.89	1,895.37

For and on behalf of Board of Directors of
DEN NETWORKS LIMITED

Sd/-

SAMEER MANCHANDA

Chairman and Non Executive Director

DIN: 00015459

Date : 12/01/2023

Place : New Delhi

