



**April 23, 2025**

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

**National Stock Exchange of India Limited**

Exchange Plaza  
Plot no. C/1, G- Block  
Bandra - Kurla Complex  
Bandra (East), Mumbai-400 051

Scrip Code - **533137**

Trading Symbol- **DEN**

**Dear Sir(s),**

**Sub: Investors' Presentation**

Please find enclosed Investors' Presentation on Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2025, for your record.

Thanking you,

Yours faithfully,

For **DEN NETWORKS LIMITED**

**Hema Kumari**

**Company Secretary & Compliance Officer**

**Encl:** As above

**DEN Networks Limited**

CIN: L92490MH2007PLC344765

**Corp. Office:** 236, Okhla Industrial Estate, Phase-III, New Delhi-110 020

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**Regd. Office:** Unit No.116, First Floor, C Wing Bldg. No.2 Kailas Industrial Complex L.B.S Marg Park Site  
Vikhroli(W), Mumbai, Mumbai City, Maharashtra, India, 400 079

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# DEN Networks Limited

## Investor Update

Q4 FY24-25

23<sup>rd</sup> April 2025



*The information in the presentation may contain “forward-looking statements” which are statements that refer to expectations and plans for the future and include, without limitation, statements regarding DEN’s future results of operations, financial condition or business prospects as well as other statements based on projections, estimates and assumptions. In some cases, these statements can be identified by terms such as “expect,” “intend,” “plan,” “believe,” “estimate,” “may,” “will,” “should” and comparable words (including the negative of such words). These forward-looking statements, reflect the current expectations and plans of the directors and management of DEN, which may not materialize or may change.*

*These forward-looking statements are not guarantees of future performance and you are cautioned not to place undue reliance on these statements. DEN undertakes no obligation to update any forward-looking statements, whether as a result of new information or any subsequent change, development or event. All forward-looking statements in above are qualified by reference to this paragraph.*



S. No	Particulars
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2.	<a href="#"><u>Business Highlights</u></a>
3.	<a href="#"><u>Consolidated - Financial Highlights</u></a>
4.	<a href="#"><u>Consolidated Balance Sheet</u></a>
5.	<a href="#"><u>Contact Information</u></a>

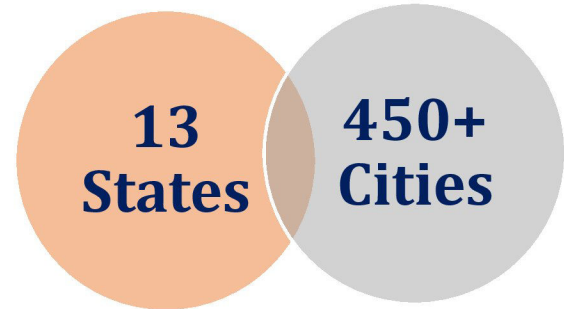


# Business Overview



## Cable Business

- ❖ Incorporated in 2007 and having registered office in the State of Maharashtra, Den Networks is a leading Cable TV Distribution company in the country with a wide gamut of services.
- ❖ DEN's Cable operations covers over **450+ cities/towns** across **13 key states** (Delhi, Uttar Pradesh, Karnataka, Maharashtra, Gujarat, Rajasthan, Haryana, Kerala, West Bengal, Jharkhand, Bihar, Madhya Pradesh and Uttarakhand) in India.



## Broadband Business

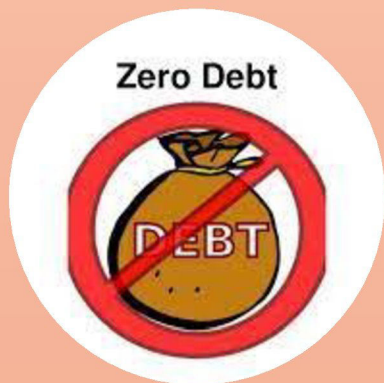
- ❖ DEN Broadband Limited was incorporated in 2011. The Company is having its registered office in New Delhi.
- ❖ The Company holds Unified License and is wholly owned subsidiary of DEN Networks Limited.



# Business Highlights



# Key Highlights Q4 FY24-25



Zero Gross Debt



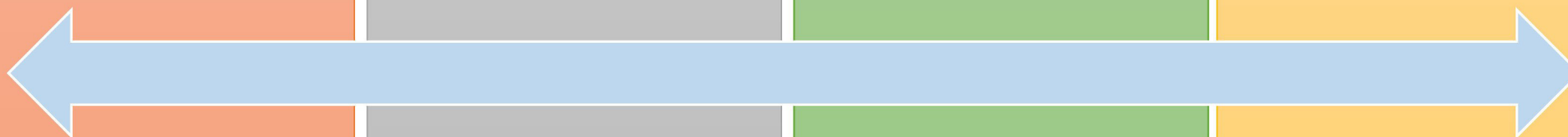
Healthy Cash  
balances of Rs.  
3,146 crores



PAT stands at  
Rs. 60 crores

96%

96% online  
Collection  
including  
subsidiaries





# Financial Highlights: Q4 FY24-25



**Consolidated  
Total Revenue  
at  
Rs.248 Cr**

**Consolidated  
EBITDA  
at  
Rs.28 Cr**

**Consolidated  
PAT  
at  
Rs.60 Cr**

**Cash & Cash  
Equivalents  
at  
Rs. 3,146 Cr**

# Consolidated Financial Highlights

# Consolidated Financial Highlights



Particulars (INR Crore)	Q4' FY 24-25	Q3' FY 24-25	Q4' FY 23-24	FY 24-25	FY 23-24	Q4' FY 24-25 V/s Q3' FY 24-25	Q4' FY 24-25 V/s Q4' FY 23-24	FY 24-25 v/s FY 23-24
Subscription	107	114	132	469	566	(6%)	(19%)	(17%)
Placement/ Marketing Income	132	140	112	490	435	(5%)	18%	13%
Other operating Income	6	3	7	28	49	135%	(7%)	(43%)
Activation Income	3	4	7	18	31	(37%)	(61%)	(41%)
<b>Revenue</b>	<b>248</b>	<b>261</b>	<b>258</b>	<b>1,005</b>	<b>1,081</b>	<b>(5%)</b>	<b>(4%)</b>	<b>(7%)</b>
Content Cost	143	159	145	585	607	(10%)	(1%)	(4%)
Personnel Cost	20	20	20	80	80	(2%)	(0%)	0%
Other Opex	52	54	53	224	232	(2%)	(2%)	(4%)
Provision for doubtful debts/ Advances	4	0	0	5	7			
<b>Total Cost</b>	<b>220</b>	<b>233</b>	<b>218</b>	<b>893</b>	<b>926</b>	<b>(6%)</b>	<b>1%</b>	<b>(4%)</b>
<b>EBIDTA</b>	<b>28</b>	<b>28</b>	<b>40</b>	<b>112</b>	<b>155</b>	<b>3%</b>	<b>(29%)</b>	<b>-28%</b>
<b>EBIDTA %</b>	<b>11%</b>	<b>11%</b>	<b>16%</b>	<b>11%</b>	<b>14%</b>			
Dep & Amort	26	26	28	106	113			
Finance Costs	1	1	1	2	3			
Other Income	65	55	55	244	207			
Share of profit / (loss) of associates	2	(0)	3	0	(2)			
<b>PBT</b>	<b>69</b>	<b>55</b>	<b>69</b>	<b>249</b>	<b>245</b>	<b>24%</b>	<b>(0%)</b>	<b>2%</b>
Income Tax	15	2	5	23	6			
Deferred Tax	(6)	12	(13)	29	26			
<b>PAT</b>	<b>60</b>	<b>42</b>	<b>77</b>	<b>197</b>	<b>213</b>	<b>43%</b>	<b>(22%)</b>	<b>(8%)</b>
Other Comprehensive Income	0	0	0	1	1			
<b>TCI</b>	<b>60</b>	<b>42</b>	<b>77</b>	<b>197</b>	<b>213</b>	<b>43%</b>	<b>(22%)</b>	<b>(8%)</b>



# Consolidated Balance Sheet



Particulars (INR Crore)	31-03-25	31-12-24
Share Capital	477	477
Reserves & Surplus	3,143	3,080
<b>Net Worth</b>	<b>3,620</b>	<b>3,557</b>
Minority Interest	40	44
Deffered Revenue	46	47
Trade Payables	292	314
Other Liabilities	144	146
<b>Total Equity &amp; Liabilities</b>	<b>4,142</b>	<b>4,108</b>
Fixed Assets, Net	313	330
Capital work-in-progress	14	15
Goodwil on Consolidation	150	153
<b>Fixed Assets</b>	<b>477</b>	<b>498</b>
Non-Current Investment	65	63
Trade Receivables	200	219
Cash & Cash Equivalents	3,146	3,089
Other Assets	254	239
<b>Total Assets</b>	<b>4,142</b>	<b>4,108</b>

# Thank You

**Hema Kumari**

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**DEN Networks Ltd.**

**(CIN No. L92490MH2007PLC344765)**