October 13, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code - **533137**

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G- Block
Bandra - Kurla Complex
Bandra (East), Mumbai-400 051

Trading Symbol- **DEN**

Dear Sir(s),

Sub: Investors' Presentation

Please find enclosed Investors' Presentation on Unaudited Financial Results for the quarter ended September 30, 2025, for your record.

Thanking you,

Yours faithfully,

For **DEN NETWORKS LIMITED**

HEMA KUMARI
Digitally signed by HEMA KUMARI
Date: 2025.10.13 16:47:46 +05'30'

Hema Kumari
Company Secretary & Compliance Officer

Encl: As above

DEN Networks Limited
CIN: L92490MH2007PLC344765
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Regd. Office: Unit No.116, First Floor, C Wing Bldg. No.2 Kailas Industrial Complex L.B.S Marg Park Site Vikhroli(W), Mumbai, Mumbai City, Maharashtra, India, 400 079
Landline: +91 22 25170178 ||E-mail: den@denonline.in|| Website: www.dennetworks.com

DEN Networks Limited

Investor Update

Q2 FY25-26

13th October 2025

Disclaimer

The information in the presentation may contain "forward-looking statements" which are statements that refer to expectations and plans for the future and include, without limitation, statements regarding DEN's future results of operations, financial condition or business prospects as well as other statements based on projections, estimates and assumptions. In some cases, these statements can be identified by terms such as "expect," "intend," "plan," "believe," "estimate," "may," "will," "should" and comparable words (including the negative of such words). These forward-looking statements, reflect the current expectations and plans of the directors and management of DEN, which may not materialize or may change.

These forward-looking statements are not guarantees of future performance and you are cautioned not to place undue reliance on these statements. DEN undertakes no obligation to update any forward-looking statements, whether as a result of new information or any subsequent change, development or event. All forward-looking statements in above are qualified by reference to this paragraph.

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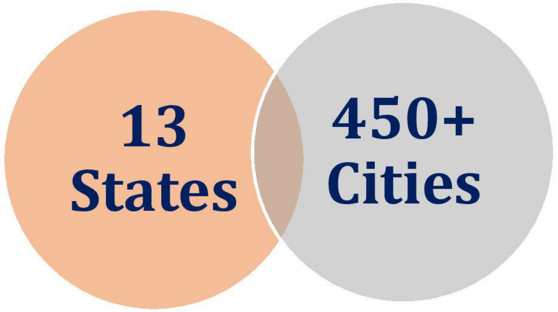
Business Overview

Business Overview

Cable Business

- ❖ Incorporated in 2007 and having registered office in the State of Maharashtra, Den Networks is a leading Cable TV Distribution company in the country with a wide gamut of services.

- ❖ DEN's Cable operations covers over **450+ cities/towns** across **13 key states** (Delhi, Uttar Pradesh, Karnataka, Maharashtra, Gujarat, Rajasthan, Haryana, Kerala, West Bengal, Jharkhand, Bihar, Madhya Pradesh and Uttarakhand) in India.



Broadband Business

- ❖ DEN Broadband Limited was incorporated in 2011. The Company is having its registered office in New Delhi.

- ❖ The Company holds Unified License and is wholly owned subsidiary of DEN Networks Limited.

Business Highlights

Key Highlights Q2 FY25-26

Zero Gross Debt

Healthy Cash balances of Rs. 3,254 crores

PAT stands at Rs. 35 crores

96% online Collection including subsidiaries

Financial Highlights: Q2 FY25-26

Consolidated Total Revenue at Rs.241 Cr

Consolidated EBITDA at Rs.19 Cr

Consolidated PAT at Rs.35 Cr

Cash & Cash Equivalents at Rs. 3,254 Cr

Consolidated Financial Highlights

Consolidated Financial Highlights

Particulars (INR Crore)	Q2' FY 25-26	Q1' FY 25-26	Q2' FY 24-25	Q2' FY 25-26 V/s Q1' FY 25-26	Q2' FY 25-26 V/s Q2' FY 24-25
Subscription	101	105	121	(4%)	(17%)
Placement/ Marketing Income	129	129	110	(0%)	17%
Other operating Income	9	4	11	113%	(21%)
Activation Income	2	2	6	(4%)	(66%)
Revenue	**241**	**241**	**249**	**0%**	**(3%)**
Content Cost	152	150	140	2%	9%
Personnel Cost	17	19	21	(10%)	(17%)
Other Opex	49	50	60	(1%)	(18%)
Provision for doubtful debts/ Advances	3	1	0		
Total Cost	**222**	**220**	**221**	**1%**	**1%**
EBIDTA	**19**	**21**	**28**	**(10%)**	**(32%)**
EBIDTA %	**8%**	**9%**	**11%**		
Dep & Amort	23	24	27		
Finance Costs	0	1	1		
Other Income	52	71	69		
Share of profit / (loss) of associates	(1)	(2)	(0)		
PBT	**46**	**65**	**69**	**(29%)**	**(33%)**
Tax Expense	11	11	17		
PAT	**35**	**54**	**52**	**(34%)**	**(32%)**
Other Comprehensive Income	0	0	0		
TCI	**35**	**54**	**52**	**(34%)**	**(32%)**

Consolidated Balance Sheet

Particulars (INR Crore)	30-09-25	30-06-25
Share Capital	477	477
Reserves & Surplus	3,232	3,197
Net Worth	**3,709**	**3,674**
Minority Interest	40	40
Deffered Revenue	41	43
Trade Payables	368	341
Other Liabilities	143	127
Total Equity & Liabilities	**4,301**	**4,225**
Fixed Assets, Net	284	298
Capital work-in-progress	12	12
Goodwil on Consolidation	150	150
Fixed Assets	**446**	**460**
Non-Current Investment	63	64
Trade Receivables	257	219
Cash & Cash Equivalents	3,254	3,215
Other Assets	281	267
Total Assets	**4,301**	**4,225**

Contact Information

Thank You

Hema Kumari

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DEN Networks Ltd.

(CIN No. L92490MH2007PLC344765)