



July 14, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai - 400 051

Scrip Code - **533137**

Trading Symbol - **DEN**

Dear Sir(s),

**Sub: Investors' Presentation**

Please find enclosed Investors' Presentation on Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023, for your record.

Thanking You,

Yours Faithfully,

For **DEN NETWORKS LIMITED**

**Hema Kumari**

**Company Secretary & Compliance Officer**

**Encl: As above**

**DEN Networks Limited**

CIN: L92490MH2007PLC344765

**Corp. Office:** 236, Okhla Industrial Estate, Phase-III, New Delhi-110 020

Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-mail: den@denonline.in | www.dennetworks.com

**Regd. Office:** Unit No.116, First Floor, C Wing Bldg. No.2 Kailas Industrial Complex L.B.S Marg Park Site  
Vikhroli(W), Mumbai, Mumbai City, Maharashtra, India, 400 079

Landline: +91 22 25170178 || E-mail: den@denonline.in | Website: www.dennetworks.com



# DEN Networks Limited

## Investor Update

Q1 FY23-24

14<sup>th</sup> July, 2023



## Disclaimer



*The information in the presentation may contain “forward-looking statements” which are statements that refer to expectations and plans for the future and include, without limitation, statements regarding DEN’s future results of operations, financial condition or business prospects as well as other statements based on projections, estimates and assumptions. In some cases, these statements can be identified by terms such as “expect,” “intend,” “plan,” “believe,” “estimate,” “may,” “will,” “should” and comparable words (including the negative of such words). These forward-looking statements, reflect the current expectations and plans of the directors and management of DEN, which may not materialize or may change.*

*These forward-looking statements are not guarantees of future performance and you are cautioned not to place undue reliance on these statements. DEN undertakes no obligation to update any forward-looking statements, whether as a result of new information or any subsequent change, development or event. All forward-looking statements in above are qualified by reference to this paragraph.*

S. No	Particulars
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# Business Overview





# Business Overview

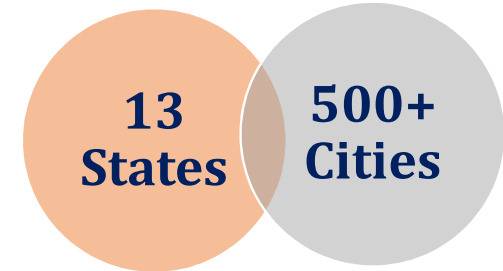


# Business Overview



## Cable Business

- ❖ Incorporated in 2007 and having registered office in the State of Maharashtra, Den Networks is a leading Cable TV Distribution company in the country with a wide gamut of services.
- ❖ DEN's Cable operations covers over **500+ cities/towns** across **13 key states** (Delhi, Uttar Pradesh, Karnataka, Maharashtra, Gujarat, Rajasthan, Haryana, Kerala, West Bengal, Jharkhand, Bihar, Madhya Pradesh and Uttarakhand) in India.



## Broadband Business

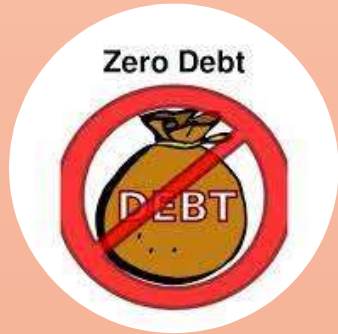
- ❖ DEN Broadband Limited was incorporated in 2011. The Company is having its registered office in New Delhi.
- ❖ The Company holds Unified License and is wholly owned subsidiary of DEN Networks Limited.
- ❖ We have currently enabled Fixed Broadband services across 41 Cities/Towns in India.



# Business Highlights



# Key Highlights Q1 FY23-24



Zero Debt

Zero Gross Debt



Healthy Cash balances of Rs. 2,773 crores



STABLE GROWTH

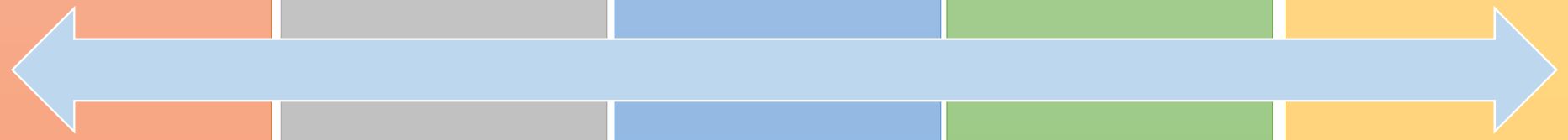
Stable Subscription Revenue



Higher PBT in Q1'24 Vs Q4'23



95% online Collection including subsidiaries



# Financial Highlights: Q1 FY23-24



**Consolidated  
Total Revenue  
at  
Rs.273 Cr**

**Consolidated  
EBITDA  
at  
Rs.31 Cr**

**Consolidated  
PBT  
at  
Rs.50 Cr**

**Cash & Cash  
Equivalents  
at  
Rs. 2,773 Cr**

# Consolidated Financial Highlights

# Consolidated Financial Highlights



Particulars (INR Crore)	Q1' 23-24	Q4' 22-23	Q1' 22-23	Q1' 23-24 V/s Q4' 22-23	Q1' 23-24 V/s Q1' 22-23
Subscription	146	144	161	2%	(9%)
Placement/ Marketing Income	108	113	87	(5%)	25%
Other operating Income	11	16	17	(32%)	(38%)
Activation Income	9	10	19	(18%)	(55%)
<b>Revenue</b>	<b>273</b>	<b>283</b>	<b>283</b>	<b>(3%)</b>	<b>(4%)</b>
Content Cost	161	151	144	6%	12%
Personnel Cost	21	21	22	2%	(4%)
Other Opex	60	75	76	(20%)	(21%)
Provision for doubtful debts/ Advances	0	1	0	(36%)	(28%)
<b>Total Cost</b>	<b>242</b>	<b>247</b>	<b>242</b>	<b>(2%)</b>	<b>(0%)</b>
<b>EBIDTA</b>	<b>31</b>	<b>36</b>	<b>41</b>	<b>(14%)</b>	<b>(24%)</b>
<i>EBIDTA %</i>	<b>11%</b>	<b>13%</b>	<b>14%</b>		
Dep & Amort	28	29	32		
Finance Costs	1	1	0		
Other Income	50	27	4		
Share of profit / (loss) of associates	(2)	(2)	1		
<b>PBT</b>	<b>50</b>	<b>31</b>	<b>14</b>	<b>60%</b>	<b>264%</b>
Tax expense/(Income)	8	(95)	1		
<b>PAT</b>	<b>42</b>	<b>126</b>	<b>13</b>	<b>(66%)</b>	<b>233%</b>
Other Comprehensive Income	0	16	(6)		
<b>TCI</b>	<b>43</b>	<b>142</b>	<b>6</b>	<b>(70%)</b>	<b>569%</b>

# Consolidated Balance Sheet



Particulars (INR Crore)	30-06-2023	31-03-2023
Share Capital	477	477
Reserves & Surplus	2,773	2,731
<b>Net Worth</b>	<b>3,250</b>	<b>3,207</b>
Minority Interest	45	49
Deffered Revenue	76	82
Trade Payables	331	267
Other Liabilities	148	154
<b>Total Equity &amp; Liabilities</b>	<b>3,849</b>	<b>3,759</b>
Fixed Assets, Net	404	409
Capital work-in-progress	23	29
Goodwil on Consolidation	153	153
<b>Fixed Assets</b>	<b>579</b>	<b>592</b>
Non-Current Investment	65	67
Trade Receivables	142	106
Cash & Cash Equivalentents	2,773	2,693
Other Assets	291	301
<b>Total Assets</b>	<b>3,849</b>	<b>3,759</b>



**Thank You**

**Hema Kumari**

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DEN Networks Ltd.

(CIN No. L92490MH2007PLC344765)