



October 13, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai - 400 051

Scrip Code - **533137**

Trading Symbol - **DEN**

Dear Sir(s),

**Sub: Investors' Presentation**

Please find enclosed Investors' Presentation on Unaudited Financial Results (Standalone and Consolidated) for the quarter ended September 30, 2023, for your record.

Thanking You,

Yours faithfully,

For **DEN NETWORKS LIMITED**

**Hema Kumari**

**Company Secretary & Compliance Officer**

**Encl:** As above

**DEN Networks Limited**

CIN: L92490MH2007PLC344765

**Corp. Office:** 236, Okhla Industrial Estate, Phase-III, New Delhi-110 020

Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-mail: den@denonline.in || www.dennetworks.com

**Regd. Office:** Unit No.116, First Floor, C Wing Bldg. No.2 Kailas Industrial Complex L.B.S Marg Park Site  
Vikhroli(W), Mumbai, Mumbai City, Maharashtra, India, 400 079

Landline: +91 22 25170178 || E-mail: den@denonline.in || Website: www.dennetworks.com

# DEN Networks Limited

## Investor Update

Q2 FY23-24

13<sup>th</sup> October, 2023



*The information in the presentation may contain “forward-looking statements” which are statements that refer to expectations and plans for the future and include, without limitation, statements regarding DEN’s future results of operations, financial condition or business prospects as well as other statements based on projections, estimates and assumptions. In some cases, these statements can be identified by terms such as “expect,” “intend,” “plan,” “believe,” “estimate,” “may,” “will,” “should” and comparable words (including the negative of such words). These forward-looking statements, reflect the current expectations and plans of the directors and management of DEN, which may not materialize or may change.*

*These forward-looking statements are not guarantees of future performance and you are cautioned not to place undue reliance on these statements. DEN undertakes no obligation to update any forward-looking statements, whether as a result of new information or any subsequent change, development or event. All forward-looking statements in above are qualified by reference to this paragraph.*

S. No	Particulars
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# Business Overview

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**Den Cable**

Den Cable

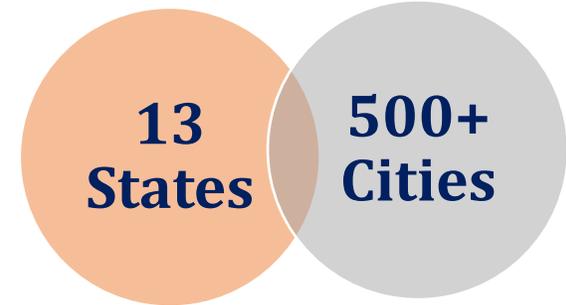


**Den Broadband**

Den Broadband

## Cable Business

- ❖ Incorporated in 2007 and having registered office in the State of Maharashtra, Den Networks is a leading Cable TV Distribution company in the country with a wide gamut of services.
- ❖ DEN's Cable operations covers over **500+ cities/towns** across **13 key states** (Delhi, Uttar Pradesh, Karnataka, Maharashtra, Gujarat, Rajasthan, Haryana, Kerala, West Bengal, Jharkhand, Bihar, Madhya Pradesh and Uttarakhand) in India.



## Broadband Business

- ❖ DEN Broadband Limited was incorporated in 2011. The Company is having its registered office in New Delhi.
- ❖ The Company holds Unified License and is wholly owned subsidiary of DEN Networks Limited.
- ❖ We have currently enabled Fixed Broadband services across 41 Cities/Towns in India.



# Business Highlights

# Key Highlights Q2 FY23-24



Zero Gross Debt



Healthy Cash balances of Rs. 2,839 crores



Stable Subscription Revenue



Higher PAT in Q2'24 Vs Q1'24



95% online Collection including subsidiaries



# Financial Highlights: Q2 FY23-24



**Consolidated  
Total Revenue  
at  
Rs.277 Cr**

**Consolidated  
EBITDA  
at  
Rs.43 Cr**

**Consolidated  
PAT  
at  
Rs.46 Cr**

**Cash & Cash  
Equivalents  
at  
Rs. 2,839 Cr**

# Consolidated Financial Highlights

# Consolidated Financial Highlights



Particulars (INR Crore)	Q2' 23-24	Q1' 23-24	Q2' 22-23	Q2' 23-24 V/s Q1' 23-24	Q2' 23-24 V/s Q2' 22-23
Subscription	146	146	159	(0%)	(8%)
Placement/ Marketing Income	98	108	100	(9%)	(2%)
Other operating Income	25	11	15	138%	63%
Activation Income	8	9	13	(5%)	(38%)
<b>Revenue</b>	<b>277</b>	<b>273</b>	<b>287</b>	<b>1%</b>	<b>(4%)</b>
Content Cost	147	161	157	(8%)	(6%)
Personnel Cost	20	21	21	(6%)	(6%)
Other Opex	59	60	71	(1%)	(16%)
Provision for doubtful debts/ Advances	7	0	0		
<b>Total Cost</b>	<b>234</b>	<b>242</b>	<b>250</b>	<b>(4%)</b>	<b>(6%)</b>
<b>EBIDTA</b>	<b>43</b>	<b>31</b>	<b>38</b>	<b>39%</b>	<b>14%</b>
<i>EBIDTA %</i>	<b>16%</b>	<b>11%</b>	<b>13%</b>		
Dep & Amort	29	28	28		
Finance Costs	1	1	0		
Other Income	52	50	39		
Share of profit / (loss) of associates	(1)	(2)	1		
<b>PBT</b>	<b>64</b>	<b>50</b>	<b>49</b>	<b>28%</b>	<b>32%</b>
Income Tax	0	0	0		
Deferred Tax	18	8	0		
<b>PAT</b>	<b>46</b>	<b>42</b>	<b>48</b>	<b>8%</b>	<b>(5%)</b>
Other Comprehensive Income	0	0	3		
<b>TCI</b>	<b>46</b>	<b>43</b>	<b>51</b>	<b>8%</b>	<b>(11%)</b>

# Consolidated Balance Sheet



Particulars (INR Crore)	30-09-23	30-06-23
Share Capital	477	477
Reserves & Surplus	2,817	2,773
<b>Net Worth</b>	<b>3,294</b>	<b>3,250</b>
Minority Interest	46	45
Deffered Revenue	70	76
Trade Payables	348	331
Other Liabilities	137	148
<b>Total Equity &amp; Liabilities</b>	<b>3,894</b>	<b>3,849</b>
Fixed Assets, Net	391	404
Capital work-in-progress	21	23
Goodwil on Consolidation	153	153
<b>Fixed Assets</b>	<b>565</b>	<b>579</b>
Non-Current Investment	63	65
Trade Receivables	165	142
Cash & Cash Equivalents	2,839	2,773
Other Assets	262	291
<b>Total Assets</b>	<b>3,894</b>	<b>3,849</b>

# Thank You

**Hema Kumari**

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**DEN Networks Ltd.**

**(CIN No. L92490MH2007PLC344765)**