CHATURVEDI & SHAH LLP
Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
DEN NETWORKS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Den Networks Limited ("the Company")** for the quarter and half year ended 30th September, 2026 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.

2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration No. 101720W/ W100355

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Anuj Bhatia
Partner
Membership No. 122179
UDIN: 26122179KZRLJT9048

Place: Mumbai
Date : 13th October, 2026

DEN NETWORKS LIMITED

CIN: L92490MH2007PLC344765

Registered Office: Unit No.116, First Floor,C Wing Bldg. No.2 Kailas, Industrial Complex L.B.S Marg
Park Site Vikhroli(W), Mumbai- 400079

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in million, except per share data)

	Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
		30th Sept'26	30th June'26	30th Sept'25	30th Sept'26	30th Sept'25	31st March'26
1.	**Income**						
	(a) Revenue from operations	2,368.97	2,569.63	2,480.15	4,938.60	4,936.21	10,009.17
	(b) Other income	616.09	537.82	505.51	1,153.91	1,200.29	2,272.93
2.	**Total income**	**2,985.06**	**3,107.45**	**2,985.66**	**6,092.51**	**6,136.50**	**12,282.10**
3.	**Expenses**						
	(a) Cost of traded items	11.40	11.62	16.97	23.02	29.89	48.84
	(b) Content cost	1,611.43	1,639.64	1,511.94	3,251.07	2,999.83	6,158.52
	(c) Placement fees	369.70	354.75	423.70	724.45	784.99	1,667.00
	(d) Employee benefits expense	108.02	112.60	136.60	220.62	294.50	548.64
	(e) Finance costs	2.98	4.12	4.60	7.10	10.10	18.82
	(f) Depreciation and amortisation expenses	143.43	150.79	167.62	294.22	338.71	652.01
	(g) Other expenses	356.16	390.70	403.58	746.86	773.12	1,554.49
4.	**Total expenses**	**2,603.12**	**2,664.22**	**2,665.01**	**5,267.34**	**5,231.14**	**10,648.32**
5.	**Profit before tax (2-4)**	**381.94**	**443.23**	**320.65**	**825.17**	**905.36**	**1,633.78**
6.	**Tax expense**						
	(a) Current tax	91.16	89.20	56.40	180.36	111.40	727.76
	(b) Deferred tax	6.62	24.85	32.91	31.47	54.46	(321.51)
7.	**Total tax expense**	**97.73**	**114.05**	**89.31**	**211.83**	**165.86**	**406.25**
8.	**Profit after tax (5-7)**	**284.16**	**329.18**	**231.34**	**613.34**	**739.50**	**1,227.53**
9.	Other comprehensive income:						
	a) Items that will not be reclassified to profit and loss	(10.39)	6.69	1.64	(3.70)	2.65	(2.32)
	b) Income tax effect on above	2.61	(1.68)	(0.42)	0.93	(0.67)	0.58
10.	**Total other comprehensive income**	**(7.78)**	**5.01**	**1.22**	**(2.77)**	**1.98**	**(1.74)**
11.	**Total comprehensive income (8+10)**	**276.38**	**334.19**	**232.56**	**610.57**	**741.48**	**1,225.79**
12.	Paid-up equity share capital (net) (Face value Rs. 10/-)	4,767.66	4,767.66	4,767.66	4,767.66	4,767.66	4,767.66
13.	Other Equity excluding revaluation reserve						33,765.08
14.	Earnings per share (EPS) (Face value Rs. 10/-)						
	(a) Basic EPS	0.60*	0.69*	0.49*	1.29*	1.55*	2.57
	(b) Diluted EPS	0.60*	0.69*	0.49*	1.29*	1.55*	2.57
	*not annualised						
	See accompanying notes to the standalone unaudited financial results						

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

DEN NETWORKS LIMITED NEW DELHI

DEN NETWORKS LIMITED
CIN: L92490MH2007PLC344765
Registered Office: Unit No.116,First Floor,C Wing Bldg. No.2 Kailas, Industrial Complex L.B.S Marg Park Site Vikhroli(W), Mumbai -400079

STANDALONE BALANCE SHEET

(Rs. in million)

Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
A. ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	1,582.88	1,842.41
(b) Capital work-in-progress	64.10	72.71
(c) Other intangible assets	20.71	27.62
(d) Financial assets		
(i) Investments	5,042.05	5,081.35
(ii) Other Financial assets	25.15	26.98
(e) Deferred tax assets (net)	871.68	902.22
(f) Non-current tax assets (net)	73.04	156.70
(g) Other non-current assets	781.32	748.19
Total non-current assets	**8,460.93**	**8,858.18**
2. Current assets		
(a) Financial assets		
(i) Investments	2,997.25	1,028.87
(ii) Trade receivables	2,275.45	1,478.93
(iii) Cash and cash equivalents	77.91	151.70
(iv) Bank balances other than cash and cash equivalents	29,955.16	30,628.71
(v) Other financial assets	816.14	781.15
(b) Other current assets	540.68	489.22
Total current assets	**36,662.59**	**34,558.58**
Total assets	**45,123.52**	**43,416.76**
B. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	4,767.66	4,767.66
(b) Other equity	34,375.65	33,765.08
Total equity	**39,143.31**	**38,532.74**
Liabilities		
1. Non-current liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	93.05	167.03
(b) Provisions	31.54	28.47
(c) Other non-current liabilities	63.73	65.92
Total non-current liabilities	**188.32**	**261.42**
2. Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	22.82	33.35
(ii) Trade payables		
-dues of micro enterprises and small enterprises	19.32	16.77
-dues of creditors other than micro enterprises and small enterprises	4,896.46	3,650.05
(iii) Other financial liabilities	153.81	194.24
(b) Other current liabilities	619.12	722.38
(c) Provisions	5.77	5.81
(d) Current tax liabilities (net)	74.59	-
Total current liabilities	**5,791.89**	**4,622.60**
Total liabilities	**5,980.21**	**4,884.02**
Total equity and liabilities	**45,123.52**	**43,416.76**

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

DEN NETWORKS LIMITED NEW DELHI

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Registered Office: Unit No.116,First Floor,C Wing Bldg. No.2 Kailas, Industrial Complex L.B.S Marg Park Site Vikhroli(W), Mumbai -400079

UNAUDITED STANDALONE CASH FLOW STATEMENT

(Rs. in million)

Particulars		Half year ended 30.09.2026	Half year ended 30.09.2025
A. Cash flow from operating activities			
Net Profit before tax as per Statement of Profit and Loss		825.17	905.36
Adjustments for :			
Depreciation and amortisation expense		294.22	338.71
Finance costs		7.10	9.35
Provision for impairment in value of investments		0.65	0.61
Net (gain)/loss on foreign currency transactions and translation		-	(0.12)
Allowance on trade receivables and advances		71.08	76.71
(Profit)/ Loss on disposal of property, plant and equipment		2.57	(0.56)
Interest income		(994.58)	(626.12)
Net gain on sale of current investments and income on current investments		(111.82)	(571.24)
(Gain)/ Loss on sale of non-current investments		(23.74)	-
(Gain)/ loss on lease modification		(16.85)	-
Liabilities/ excess provisions written back (net)		(100.23)	(32.56)
Operating profit/ (loss) before working capital changes		**(46.43)**	**100.14**
Adjustments for (increase)/ decrease in operating assets:			
Trade receivables		(867.45)	186.38
Other Receivables		(428.95)	(1,055.46)
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables		1,248.94	686.55
Other Payables		(43.09)	(7.84)
Provisions		(0.67)	1.85
Cash generated from/ (used in) operations		(137.65)	(88.38)
Net income tax refunds/(paid)		(22.11)	(18.11)
Net cash flow from/ (used in) operating activities	**(A)**	**(159.76)**	**(106.49)**
B. Cash flow from investing activities			
Capital expenditure on property, plant and equipment		(78.40)	(217.35)
Proceeds from sale of property, plant and equipment		1.91	11.15
Bank balances not considered as Cash and cash equivalents			
- Placed		(12,290.40)	(33.35)
- matured		12,500.37	717.11
Purchase of Investments		(12,863.09)	(7,066.14)
Sale of Investments		11,316.53	6,423.09
Proceeds from redemption/ sale of non-current investments in Subsidiaries		63.05	-
Interest received		1,457.05	218.31
Net cash flow from / (used in) investing activities	**(B)**	**107.02**	**52.82**
C. Cash flow from financing activities			
Lease Payments		(13.95)	(14.41)
Fixed Deposit Pledged (Net)		-	13.81
Finance costs		(7.10)	(9.35)
Net cash flow from / (used in) financing activities	**(C)**	**(21.05)**	**(9.95)**
Net (decrease)/increase in cash and cash equivalents	**(A+B+C)**	(73.79)	(63.62)
Cash and cash equivalents as at the beginning of the period		151.70	106.11
Cash and cash equivalents at the end of the period*		**77.91**	**42.49**
* Comprises:			
a. Cash on hand		0.02	0.02
b. Balance with scheduled banks			
i. in current accounts		21.38	29.97
ii. in deposit accounts			
- original maturity of 3 months or less		56.51	12.50
		77.91	**42.49**

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

DEN NETWORKS LIMITED NEW DELHI

Notes to the standalone unaudited financial results:

1 The figures for the corresponding previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable.

2 The audit committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 13th October, 2026. The statutory auditors have carried out a limited review of the above results for the quarter and half year ended 30th September, 2026.

3 The Company is engaged only in the cable business hence there is no separate reportable segment as per requirements of Ind AS 108 – Operating Segments.

4 During the year ended 31st March 2019, the Company had allotted on preferential basis 28,14,48,000 equity shares of Rs. 72.66 each at a premium of Rs. 62.66 per share aggregating to Rs. 20,450.00 million. The proceeds of preferential allotment amounting to Rs. 20,450.00 million have been invested in mutual funds and fixed deposits, pending utilisation for the same.

For and on behalf of the Board of Directors
of DEN NETWORKS LIMITED

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

DEN NETWORKS LIMITED NEW DELHI

Sameer Manchanda
Chairman and
Non-Executive Director
DIN: 00015459

Shailender Nath Sharma
Chief Executive Officer

New Delhi
13th October, 2026

Independent Auditor's Review Report on unaudited consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
DEN NETWORKS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Den Networks Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together refer to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its associates for the quarter and half year ended 30th September, 2026 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulations"), as amended.

2. This statement, which is the responsibility of the parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The statement includes the results of the entities listed in Annexure A.

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information/financial results of 21 subsidiaries included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total assets of Rs. 4,040.71 million as at 30th September, 2026, total revenue of Rs. 1,077.36 million and Rs. 1,803.12 million, total net profit/(loss) after tax Rs. 71.09 million and Rs. 28.26 million and total comprehensive income of Rs. 71.10 million and Rs. 28.27 million for the quarter ended 30th September, 2026 and for the period from 1st April, 2026 to 30th September, 2026 respectively, and cash outflow (net) of Rs. (16.42) million for the period from 1st April, 2026 to 30th September, 2026. The unaudited consolidated financial results also include the Group's share of net profit/(loss) after tax of Rs. (28.39) million and Rs. (40.17) million and total comprehensive income of Rs. (28.33) million and Rs. (40.06) million for the quarter ended 30th September, 2026 and for the period from 1st April, 2026 to 30th September, 2026 respectively, as considered in the unaudited consolidated financial results in respect of 5 associates. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associates is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of other auditors.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration No. 101720W/ W100355

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Anuj Bhatia
Partner
Membership No. 122179
UDIN: 26122179JIEROI8248

Place: Mumbai
Date: 13th October 2026

Annexure A

List of entities consolidated

a) Subsidiaries

S. No.	Name of Company
1	Den Broadband Limited
2	Futuristic Media and Entertainment Limited
3	Den F K Cable TV Network Private Limited
4	Meerut Cable Network Private Limited
5	Den Kashi Cable Network Limited
6	Eminent Cable Network Private Limited
7	Rose Entertainment Private Limited
8	Mansion Cable Network Private Limited
9	Den Malayalam Telenet Private Limited
10	Drashti Cable Network Limited
11	Den Rajkot City Communication Private Limited
12	Den Nashik City Cable Network Private Limited
13	Den Discovery Digital Networks Private Limited
14	Den Premium Multilink Cable Network Private Limited
15	Srishti Den Networks Limited
16	Den Enjoy Cable Networks Private Limited
17	Den Enjoy Navaratan Network Private Limited
18	Mahavir Den Entertainment Private Limited
19	Den Ambey Cable Networks Private Limited
20	VBS Digital Distribution Network Limited
21	Den Saya Channel Network Limited
22	Libra Cable Network Limited

b) Associate entities

S. No.	Name of Company
1	Den Satellite Network Private Limited
2	DEN New Broad Communication Private Limited
3	Konark IP Dossiers Private Limited
4	DEN ABC Cable Network Ambarnath Private Limited
5	DEN ADN Network Private Limited

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

DEN NETWORKS LIMITED
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Registered Office: Unit No.- 116, First Floor, C Wing Bldg. No. 2, Kailas Industrial complex, L.B.S. Marg, Park Site, Vikhroli (W), Mumbai-400079
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in million except per share data)

	Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
		30th Sep'26	30th Jun'26	30th Sep'25	30th Sep'26	30th Sep'25	31st Mar'26
1.	**Income**						
	(a) Revenue from operations	2,325.57	2,427.74	2,414.26	4,753.31	4,826.99	9,742.80
	(b) Other income	607.29	553.98	517.12	1,161.27	1,223.86	2,322.27
2.	**Total income**	**2,932.86**	**2,981.72**	**2,931.38**	**5,914.58**	**6,050.85**	**12,065.07**
3.	**Expenses**						
	(a) Content cost	1,624.10	1,651.64	1,524.62	3,275.74	3,025.35	6,209.84
	(b) Employee benefits expense	143.07	147.61	173.29	290.68	366.47	692.25
	(c) Finance costs	2.98	4.12	4.60	7.10	10.11	18.84
	(d) Depreciation and amortisation expense	187.32	200.00	232.53	387.32	476.10	912.59
	(e) Other expenses	457.86	501.65	526.49	959.51	1,035.45	2,156.57
4.	**Total expenses**	**2,415.33**	**2,505.02**	**2,461.53**	**4,920.35**	**4,913.48**	**9,990.09**
5.	**Profit before share in profit /(Loss) of associates and tax expense (2-4)**	**517.53**	**476.70**	**469.85**	**994.23**	**1,137.37**	**2,074.98**
6.	**Share of profit / (Loss) of associates**	**(28.39)**	**(11.78)**	**(10.01)**	**(40.17)**	**(27.97)**	**6.17**
7.	**Profit before tax (5+6)**	**489.14**	**464.92**	**459.84**	**954.06**	**1,109.40**	**2,081.15**
8.	**Tax expense**						
	(a) Current tax	108.63	89.98	71.54	198.61	162.07	801.08
	(b) Deferred tax	12.77	29.05	36.59	41.82	59.22	(376.18)
9.	**Total tax expense**	**121.40**	**119.03**	**108.13**	**240.43**	**221.29**	**424.90**
10.	**Profit after tax (7-9)**	**367.74**	**345.89**	**351.71**	**713.63**	**888.11**	**1,656.25**
11.	**Other comprehensive income:**						
	(a) Items that will not be reclassified to profit and loss	(10.31)	6.67	1.02	(3.63)	2.05	3.87
	(b) Income tax effect on above	3.22	(2.25)	(0.42)	0.97	(0.68)	(0.46)
	(c) Share of other comprehensive income in associates to the extent that will not be reclassified to profits and loss	0.06	0.06	0.08	0.11	0.15	0.23
12.	**Total other comprehensive income**	**(7.03)**	**4.48**	**0.68**	**(2.55)**	**1.52**	**3.64**
13.	**Total comprehensive income (10+12)**	**360.71**	**350.37**	**352.39**	**711.08**	**889.63**	**1,659.89**
14.	**Profit / (Loss) attributable to :**						
	- Owners of the Company	364.51	367.06	351.61	731.57	893.81	1,657.73
	- Non-controlling interest	3.23	(21.17)	0.10	(17.94)	(5.70)	(1.48)
		367.74	**345.89**	**351.71**	**713.63**	**888.11**	**1,656.25**
15.	**Other comprehensive income attributable to :**						
	- Owners of the Company	(7.02)	4.49	0.67	(2.53)	1.49	1.26
	- Non-controlling interest	(0.01)	(0.01)	0.01	(0.02)	0.03	2.38
		(7.03)	**4.48**	**0.68**	**(2.55)**	**1.52**	**3.64**
16.	**Total comprehensive income attributable to :**						
	- Owners of the Company	357.49	371.55	352.28	729.04	895.30	1,658.99
	- Non-controlling interest	3.22	(21.18)	0.11	(17.96)	(5.67)	0.90
		360.71	**350.37**	**352.39**	**711.08**	**889.63**	**1,659.89**
17.	Paid-up equity share capital (net) (Face value Rs. 10/-)	4,767.66	4,767.66	4,767.66	4,767.66	4,767.66	4,767.66
18.	Other equity (excluding revaluation reserve)						33,080.42
19.	Earnings per share (EPS) (Face value Rs. 10/-)						
	(a) Basic	0.76*	0.77*	0.74*	1.53*	1.87*	3.48
	(b) Diluted	0.76*	0.77*	0.74*	1.53*	1.87*	3.48
	*not annualised						
	See accompanying notes to the consolidated unaudited financial results						

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

DEN NETWORKS LIMITED NEW DELHI

DEN NETWORKS LIMITED
CIN: L92490MH2007PLC344765
Registered Office: Unit No.- 116, First Floor, C Wing Bldg. No. 2, Kailas Industrial complex, L.B.S. Marg, Park Site, Vikhroli (W), Mumbai-400079
UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in million)

Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
	30th Sep'26	30th Jun'26	30th Sep'25	30th Sep'26	30th Sep'25	31st Mar'26
Segment Revenue						
(a) Cable distribution network	2,275.85	2,376.97	2,339.61	4,652.82	4,692.70	9,501.87
(b) Broadband	94.72	95.77	119.65	190.49	224.29	420.93
Gross Revenue	**2,370.57**	**2,472.74**	**2,459.26**	**4,843.31**	**4,916.99**	**9,922.80**
Less: Inter Segment Revenue	45.00	45.00	45.00	90.00	90.00	180.00
Net Revenue	**2,325.57**	**2,427.74**	**2,414.26**	**4,753.31**	**4,826.99**	**9,742.80**
Segment Results						
(a) Cable distribution network	(80.07)	(63.49)	(47.24)	(143.56)	(68.25)	(199.86)
(b) Broadband	(6.71)	(9.67)	4.57	(16.38)	(8.13)	(28.59)
Total	**(86.78)**	**(73.16)**	**(42.67)**	**(159.94)**	**(76.38)**	**(228.45)**
Add/(Less) :						
i. Finance costs	(2.98)	(4.12)	(4.60)	(7.10)	(10.11)	(18.84)
ii. Other income	607.29	553.98	517.12	1,161.27	1,223.86	2,322.27
Profit before share in profit/ (loss) of associates and tax expense	**517.53**	**476.70**	**469.85**	**994.23**	**1,137.37**	**2,074.98**
Add : Share of profit/(loss) of associates	(28.39)	(11.78)	(10.01)	(40.17)	(27.97)	6.17
Profit before tax	**489.14**	**464.92**	**459.84**	**954.06**	**1,109.40**	**2,081.15**
Less: Tax expense	121.40	119.03	108.13	240.43	221.29	424.90
Profit after tax	**367.74**	**345.89**	**351.71**	**713.63**	**888.11**	**1,656.25**
Segment Assets						
(a) Cable distribution network	9,482.60	9,497.33	9,509.39	9,482.60	9,509.39	9,014.76
(b) Broadband	307.72	362.68	333.04	307.72	333.04	333.70
Total segment assets	**9,790.32**	**9,860.01**	**9,842.43**	**9,790.32**	**9,842.43**	**9,348.46**
Add: Unallocated assets	34,789.61	34,476.00	33,168.46	34,789.61	33,168.46	33,484.78
Total assets	**44,579.93**	**44,336.01**	**43,010.89**	**44,579.93**	**43,010.89**	**42,833.24**
Segment Liabilities						
(a) Cable distribution network	5,361.81	5,466.18	5,280.16	5,361.81	5,280.16	4,327.63
(b) Broadband	261.89	258.97	244.64	261.89	244.64	244.64
Total segment liabilities	**5,623.70**	**5,725.15**	**5,524.80**	**5,623.70**	**5,524.80**	**4,572.27**
Add: Unallocated liabilities	-	-	-	-	-	-
Total liabilities	**5,623.70**	**5,725.15**	**5,524.80**	**5,623.70**	**5,524.80**	**4,572.27**

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

DEN NETWORKS LIMITED NEW DELHI

DEN NETWORKS LIMITED
CIN: L92490MH2007PLC344765
Registered Office: Unit No.- 116, First Floor, C Wing Bldg. No. 2, Kailas Industrial complex, L.B.S. Marg, Park Site, Vikhroli (W), Mumbai -400079

CONSOLIDATED BALANCE SHEET

(Rs. in million)

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A. ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	2,184.46	2,514.36
(b) Capital work-in-progress	74.83	82.60
(c) Goodwill on consolidation	1,495.83	1,495.83
(d) Other intangible assets	22.62	30.47
(e) Financial assets		
(i) Investments	619.33	659.38
(ii) Other financial assets	31.46	33.39
(f) Non-current tax assets (net)	252.72	326.64
(g) Deferred tax assets (net)	1,178.42	1,219.26
(h) Other non-current assets	1,075.06	1,004.30
Total non-current assets	**6,934.73**	**7,366.23**
2. Current assets		
(a) Financial assets		
(i) Investments	3,570.84	1,438.66
(ii) Trade receivables	1,530.76	1,072.52
(iii) Cash and cash equivalents	109.32	199.60
(iv) Bank balances other than cash and cash equivalents	30,490.05	31,187.14
(v) Loans	-	-
(vi) Other financial assets	1,237.74	956.90
(b) Other current assets	706.49	612.19
Total current assets	**37,645.20**	**35,467.01**
Total assets	**44,579.93**	**42,833.24**
B. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	4,767.66	4,767.66
(b) Other equity	33,808.17	33,080.42
Equity attributable to owners of the Company	**38,575.83**	**37,848.08**
Non-controlling interests	380.40	412.89
Total equity	**38,956.23**	**38,260.97**
Liabilities		
1. Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	93.05	167.03
(b) Provisions	59.28	53.31
(c) Other non-current liabilities	100.03	108.48
Total non-current liabilities	**252.36**	**328.82**
2. Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	22.82	33.35
(ii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	20.61	17.64
-Total outstanding dues of creditors other than micro enterprises and small enterprises	4,044.55	2,845.66
(iii) Other financial liabilities	163.00	200.91
(b) Other current liabilities	1,029.13	1,129.64
(c) Provisions	16.64	16.25
(d) Current tax liabilities (net)	74.59	-
Total current liabilities	**5,371.34**	**4,243.45**
Total liabilities	**5,623.70**	**4,572.27**
Total equity and liabilities	**44,579.93**	**42,833.24**

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DEN NETWORKS LIMITED NEW DELHI

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UNAUDITED CONSOLIDATED CASH FLOW STATEMENT

(Rs. in million)

Particulars		Half Year Ended 30.09.2026	Half Year Ended 30.09.2025
A. Cash flow from operating activities			
Net Profit Before Tax as per Consolidated Statement of Profit and Loss		954.06	1,109.40
Adjustments for :			
Depreciation and amortisation expense		387.32	476.10
Finance costs		7.10	9.35
Net (gain)/loss on foreign currency transactions and translation		-	(0.12)
Provision for Impairment of capital-work-in-progress		0.22	0.93
Allowance on trade receivables , advances, Loans & interest thereon		30.09	46.66
Net (gain) / Loss on sale of property, plant and equipment		3.53	(1.44)
Interest income		(1,009.43)	(639.89)
Net gain on sale of current investments and income on current investment		(125.63)	(580.08)
Liabilities/ excess provisions written back (net)		(106.92)	(59.04)
Net gain on lease modification		(16.85)	-
Share of (Profit) / Loss from associates		40.17	27.97
Operating profit before working capital changes		**163.66**	**389.84**
Changes in working capital:			
Adjustments for (increase)/ decrease in operating assets:			
Trade receivables		(487.43)	113.17
Other receivables		(758.15)	(1,086.41)
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables		1,201.81	810.75
Other payables		(41.17)	(32.24)
Provisions		2.73	5.09
Cash generated from operations		**81.45**	**200.20**
Net income tax (paid) / refunds		(50.10)	(86.82)
Net cash flow from operating activities	**(A)**	**31.35**	**113.38**
B. Cash flow from investing activities			
Capital expenditure on property, plant and equipment including capital advances		(103.10)	(238.20)
Proceeds from sale of property, plant and equipment		3.25	3.06
Bank balances not considered as Cash and cash equivalents			
- Placed		(12,344.51)	(84.66)
- Matured		12,582.03	724.48
Purchase of Investments		(13,083.53)	(7,345.23)
Sale of Investments		11,386.40	6,546.27
Movement of Loan (net)		-	1.90
Interest received		1,473.57	228.77
Net cash from / (used in) investing activities	**(B)**	**(85.89)**	**(163.61)**
C. Cash flow from financing activities			
Payment to non- controlling interest of subsidiary on account of buy back		(15.21)	-
Fixed deposit pledged (net)		0.52	13.85
Lease payments		(13.95)	(14.41)
Finance costs		(7.10)	(9.35)
Net cash from / (used in) financing activities	**(C)**	**(35.74)**	**(9.91)**
Net Increase / (decrease) in cash and cash equivalents	(A+B+C)	(90.28)	(60.14)
Cash and cash equivalents as at the beginning of the period		199.60	159.23
Cash and cash equivalents at the end of the period*		**109.32**	**99.09**
*Comprises:			
a. Cash on hand		2.88	3.87
b. Balance with scheduled banks			
i. in current accounts		49.93	82.72
ii.in deposit accounts			
-original maturity of 3 months or less		56.51	12.50
		109.32	**99.09**

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

DEN NETWORKS LIMITED NEW DELHI

Notes to the consolidated unaudited financial results:

1 The figures for the corresponding previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable.

2 The consolidated financial results relate to DEN NETWORKS LIMITED ('the Company' or 'the Parent Company'), its subsidiaries companies and its associates, collectively referred to as 'the Group'.

3 The audit committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 13th October 2026. The Statutory Auditors have carried out a limited review of the above results for the quarter ended 30th September, 2026.

4 During the year ended 31 March, 2019, the Company had allotted on preferential basis 28,14,48,000 equity shares of Rs. 72.66 each at a premium of Rs. 62.66 per share aggregating to Rs. 20,450.00 million. The proceeds of preferential allotment amounting to Rs. 20,450.00 million have been invested in mutual funds and fixed deposits, pending utilisation for the same.

For and on behalf of the Board of Directors
of DEN NETWORKS LIMITED

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

DEN NETWORKS LIMITED NEW DELHI

Sameer Manchanda
Chairman & Non Executive Director
DIN: 00015459

Shailender Nath Sharma
Chief Executive Officer

New Delhi
13th October, 2026