



- A. FINANCIAL RESULTS: **Enclosed as Annexure 1**
- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.: **Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: **Not Applicable, No default**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter): **Enclosed as Annexure 2**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter): **Not Applicable**

DEN Networks Limited

CIN: L92490MH2007PLC344765

Corp. Office: 236, Okhla Industrial Estate, Phase-III, New Delhi-110 020

Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-mail: den@denonline.in || www.dennetworks.com

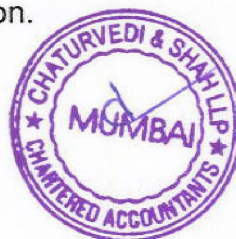
Regd. Office: Unit No.116, First Floor, C Wing Bldg. No.2, Kailas Industrial Complex L.B.S Marg Park Site
Vikhroli(W), Mumbai, Mumbai City, Maharashtra, India, 400079

Landline: +91 22 25170178 || E-mail: den@denonline.in || www.dennetworks.com

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
DEN NETWORKS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Den Networks Limited ("the Company")** for the quarter and half year ended 30th September, 2026 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration No. 101720W/ W100355

Anuj Bhatia

Partner

Membership No. 122179

UDIN: 26122179KZRLJT9048



Place: Mumbai

Date : 13th October, 2026

DEN NETWORKS LIMITED

CIN: L92490MH2007PLC344765

Registered Office: Unit No.116, First Floor, C Wing Bldg. No.2 Kailas, Industrial Complex L.B.S Marg
Park Site Vikhroli(W), Mumbai- 400079

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in million, except per share data)						
Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
	30th Sept'26	30th June'26	30th Sept'25	30th Sept'26	30th Sept'25	31st March'26
1. Income						
(a) Revenue from operations	2,368.97	2,569.63	2,480.15	4,938.60	4,936.21	10,009.17
(b) Other income	616.09	537.82	505.51	1,153.91	1,200.29	2,272.93
2. Total income	2,985.06	3,107.45	2,985.66	6,092.51	6,136.50	12,282.10
3. Expenses						
(a) Cost of traded items	11.40	11.62	16.97	23.02	29.89	48.84
(b) Content cost	1,611.43	1,639.64	1,511.94	3,251.07	2,999.83	6,158.52
(c) Placement fees	369.70	354.75	423.70	724.45	784.99	1,667.00
(d) Employee benefits expense	108.02	112.60	136.60	220.62	294.50	548.64
(e) Finance costs	2.98	4.12	4.60	7.10	10.10	18.82
(f) Depreciation and amortisation expenses	143.43	150.79	167.62	294.22	338.71	652.01
(g) Other expenses	356.16	390.70	403.58	746.86	773.12	1,554.49
4. Total expenses	2,603.12	2,664.22	2,665.01	5,267.34	5,231.14	10,648.32
5. Profit before tax (2-4)	381.94	443.23	320.65	825.17	905.36	1,633.78
6. Tax expense						
(a) Current tax	91.16	89.20	56.40	180.36	111.40	727.76
(b) Deferred tax	6.62	24.85	32.91	31.47	54.46	(321.51)
7. Total tax expense	97.73	114.05	89.31	211.83	165.86	406.25
8. Profit after tax (5-7)	284.16	329.18	231.34	613.34	739.50	1,227.53
9. Other comprehensive income:						
a) Items that will not be reclassified to profit and loss	(10.39)	6.69	1.64	(3.70)	2.65	(2.32)
b) Income tax effect on above	2.61	(1.68)	(0.42)	0.93	(0.67)	0.58
10. Total other comprehensive income	(7.78)	5.01	1.22	(2.77)	1.98	(1.74)
11. Total comprehensive income (8+10)	276.38	334.19	232.56	610.57	741.48	1,225.79
12. Paid-up equity share capital (net) (Face value Rs. 10/-)	4,767.66	4,767.66	4,767.66	4,767.66	4,767.66	4,767.66
13. Other Equity excluding revaluation reserve						33,765.08
14. Earnings per share (EPS) (Face value Rs. 10/-)						
(a) Basic EPS	0.60*	0.69*	0.49*	1.29*	1.55*	2.57
(b) Diluted EPS	0.60*	0.69*	0.49*	1.29*	1.55*	2.57
*not annualised See accompanying notes to the standalone unaudited financial results						



m

DEN NETWORKS LIMITED
CIN: L92490MH2007PLC344765
Registered Office: Unit No.116, First Floor, C Wing Bldg. No.2 Kailas, Industrial Complex L.B.S Marg
Park Site Vikhroli(W), Mumbai -400079
STANDALONE BALANCE SHEET

Particulars	(Rs. in million)	
	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
A. ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	1,582.88	1,842.41
(b) Capital work-in-progress	64.10	72.71
(c) Other intangible assets	20.71	27.62
(d) Financial assets		
(i) Investments	5,042.05	5,081.35
(ii) Other Financial assets	25.15	26.98
(e) Deferred tax assets (net)	871.68	902.22
(f) Non-current tax assets (net)	73.04	156.70
(g) Other non-current assets	781.32	748.19
Total non-current assets	8,460.93	8,858.18
2. Current assets		
(a) Financial assets		
(i) Investments	2,997.25	1,028.87
(ii) Trade receivables	2,275.45	1,478.93
(iii) Cash and cash equivalents	77.91	151.70
(iv) Bank balances other than cash and cash equivalents	29,955.16	30,628.71
(v) Other financial assets	816.14	781.15
(b) Other current assets	540.68	489.22
Total current assets	36,662.59	34,558.58
Total assets	45,123.52	43,416.76
B. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	4,767.66	4,767.66
(b) Other equity	34,375.65	33,765.08
Total equity	39,143.31	38,532.74
Liabilities		
1. Non-current liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	93.05	167.03
(b) Provisions	31.54	28.47
(c) Other non-current liabilities	63.73	65.92
Total non-current liabilities	188.32	261.42
2. Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	22.82	33.35
(ii) Trade payables		
-dues of micro enterprises and small enterprises	19.32	16.77
-dues of creditors other than micro enterprises and small enterprises	4,896.46	3,650.05
(iii) Other financial liabilities	153.31	194.24
(b) Other current liabilities	619.12	722.38
(c) Provisions	5.77	5.81
(d) Current tax liabilities (net)	74.59	-
Total current liabilities	5,791.89	4,622.60
Total liabilities	5,980.21	4,884.02
Total equity and liabilities	45,123.52	43,416.76



ml

DEN NETWORKS LIMITED
CIN: L92490MH2007PLC344765
Registered Office: Unit No.116, First Floor, C Wing Bldg. No.2 Kailas, Industrial Complex L.B.S Marg
Park Site Vikhroli(W), Mumbai -400079

UNAUDITED STANDALONE CASH FLOW STATEMENT

Particulars	Half year ended 30.09.2026	(Rs. in million) Half year ended 30.09.2025
A. Cash flow from operating activities		
Net Profit before tax as per Statement of Profit and Loss	825.17	905.36
Adjustments for :		
Depreciation and amortisation expense	294.22	338.71
Finance costs	7.10	9.35
Provision for impairment in value of investments	0.65	0.61
Net (gain)/loss on foreign currency transactions and translation	-	(0.12)
Allowance on trade receivables and advances	71.08	76.71
(Profit)/ Loss on disposal of property, plant and equipment	2.57	(0.56)
Interest income	(994.58)	(626.12)
Net gain on sale of current investments and income on current investments	(111.82)	(571.24)
(Gain)/ Loss on sale of non-current investments	(23.74)	-
(Gain)/ loss on lease modification	(16.85)	-
Liabilities/ excess provisions written back (net)	(100.23)	(32.56)
Operating profit/ (loss) before working capital changes	(46.43)	100.14
<u>Adjustments for (increase)/ decrease in operating assets:</u>		
Trade receivables	(867.45)	186.38
Other Receivables	(428.95)	(1,055.46)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	1,248.94	686.55
Other Payables	(43.09)	(7.84)
Provisions	(0.67)	1.85
Cash generated from/ (used in) operations	(137.65)	(88.38)
Net income tax refunds/(paid)	(22.11)	(18.11)
Net cash flow from/ (used in) operating activities	(A) (159.76)	(106.49)
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment	(78.40)	(217.35)
Proceeds from sale of property, plant and equipment	1.91	11.15
Bank balances not considered as Cash and cash equivalents		
- Placed	(12,290.40)	(33.35)
- matured	12,500.37	717.11
Purchase of Investments	(12,863.09)	(7,066.14)
Sale of Investments	11,316.53	6,423.09
Proceeds from redemption/ sale of non-current investments in Subsidiaries	63.05	-
Interest received	1,457.05	218.31
Net cash flow from / (used in) investing activities	(B) 107.02	52.82
C. Cash flow from financing activities		
Lease Payments	(13.95)	(14.41)
Fixed Deposit Pledged (Net)	-	13.81
Finance costs	(7.10)	(9.35)
Net cash flow from / (used in) financing activities	(C) (21.05)	(9.95)
Net (decrease)/increase in cash and cash equivalents	(A+B+C) (73.79)	(63.62)
Cash and cash equivalents as at the beginning of the period	151.70	105.11
Cash and cash equivalents at the end of the period*	77.91	42.49
* Comprises:		
a. Cash on hand	0.02	0.02
b. Balance with scheduled banks		
i. in current accounts	21.38	29.97
ii. in deposit accounts		
- original maturity of 3 months or less	56.51	12.50
	77.91	42.49



me

Notes to the standalone unaudited financial results:

- 1 The figures for the corresponding previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable.
- 2 The audit committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 13th October, 2026. The statutory auditors have carried out a limited review of the above results for the quarter and half year ended 30th September, 2026.
- 3 The Company is engaged only in the cable business hence there is no separate reportable segment as per requirements of Ind AS 108 - Operating Segments.
- 4 During the year ended 31st March 2019, the Company had allotted on preferential basis 28,14,48,000 equity shares of Rs. 72.66 each at a premium of Rs. 62.66 per share aggregating to Rs. 20,450.00 million. The proceeds of preferential allotment amounting to Rs. 20,450.00 million have been invested in mutual funds and fixed deposits, pending utilisation for the same.

**For and on behalf of the Board of Directors
of DEN NETWORKS LIMITED**



Sameer Manchanda
Chairman and
Non-Executive Director
DIN: 00015459

Shallender Nath Sharma
Chief Executive Officer

New Delhi
13th October, 2026

Independent Auditor's Review Report on unaudited consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
DEN NETWORKS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Den Networks Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together refer to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its associates for the quarter and half year ended 30th September, 2026 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulations"), as amended.
2. This statement, which is the responsibility of the parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The statement includes the results of the entities listed in Annexure A.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/financial results of 21 subsidiaries included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total assets of Rs. 4,040.71 million as at 30th September, 2026, total revenue of Rs. 1,077.36 million and Rs. 1,803.12 million, total net profit/(loss) after tax Rs. 71.09 million and Rs. 28.26 million and total comprehensive income of Rs. 71.10 million and Rs. 28.27 million for the quarter ended 30th September, 2026 and for the period from 1st April, 2026 to 30th September, 2026 respectively, and cash outflow (net) of Rs. (16.42) million for the period from 1st April, 2026 to 30th September, 2026. The unaudited consolidated financial results also include the Group's share of net profit/(loss) after tax of Rs. (28.39) million and Rs. (40.17) million and total comprehensive income of Rs. (28.33) million and Rs. (40.06) million for the quarter ended 30th September, 2026 and for the period from 1st April, 2026 to 30th September, 2026 respectively, as considered in the unaudited consolidated financial results in respect of 5 associates. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associates is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of other auditors.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration No. 101720W/ W100355



Anuj Bhatia

Partner

Membership No. 122179

UDIN: 26122179JIEROI8248



Place: Mumbai

Date: 13th October 2026

Annexure A

List of entities consolidated

a) Subsidiaries

S. No. Name of Company

- 1 Den Broadband Limited
- 2 Futuristic Media and Entertainment Limited
- 3 Den F K Cable TV Network Private Limited
- 4 Meerut Cable Network Private Limited
- 5 Den Kashi Cable Network Limited
- 6 Eminent Cable Network Private Limited
- 7 Rose Entertainment Private Limited
- 8 Mansion Cable Network Private Limited
- 9 Den Malayalam Telenet Private Limited
- 10 Drashti Cable Network Limited
- 11 Den Rajkot City Communication Private Limited
- 12 Den Nashik City Cable Network Private Limited
- 13 Den Discovery Digital Networks Private Limited
- 14 Den Premium Multilink Cable Network Private Limited
- 15 Srishti Den Networks Limited
- 16 Den Enjoy Cable Networks Private Limited
- 17 Den Enjoy Navaratan Network Private Limited
- 18 Mahavir Den Entertainment Private Limited
- 19 Den Ambey Cable Networks Private Limited
- 20 VBS Digital Distribution Network Limited
- 21 Den Saya Channel Network Limited
- 22 Libra Cable Network Limited

b) Associate entities

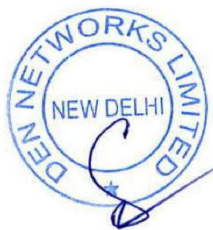
S. No. Name of Company

- 1 Den Satellite Network Private Limited
- 2 DEN New Broad Communication Private Limited
- 3 Konark IP Dossiers Private Limited
- 4 DEN ABC Cable Network Ambarnath Private Limited
- 5 DEN ADN Network Private Limited



DEN NETWORKS LIMITED
CIN: L92490MH2007PLC344765
Registered Office: Unit No.- 116, First Floor, C Wing Bldg. No. 2, Kailas Industrial complex, L.B.S. Marg, Park Site, Vikhroli (W), Mumbai-400079
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

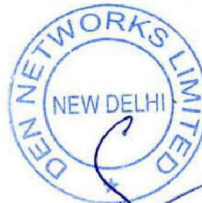
Particulars	(Rs. in million except per share data)					
	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
	30th Sep'26	30th Jun'26	30th Sep'25	30th Sep'26	30th Sep'25	31st Mar'26
1. Income						
(a) Revenue from operations	2,325.57	2,427.74	2,414.26	4,753.31	4,826.99	9,742.80
(b) Other income	607.29	553.98	517.12	1,161.27	1,223.86	2,322.27
2. Total income	2,932.86	2,981.72	2,931.38	5,914.58	6,050.85	12,065.07
3. Expenses						
(a) Content cost	1,624.10	1,651.64	1,524.62	3,275.74	3,025.35	6,209.84
(b) Employee benefits expense	143.07	147.61	173.29	290.68	366.47	692.25
(c) Finance costs	2.98	4.12	4.60	7.10	10.11	18.84
(d) Depreciation and amortisation expense	187.32	200.00	232.53	387.32	476.10	912.59
(e) Other expenses	457.86	501.65	526.49	959.51	1,035.45	2,156.57
4. Total expenses	2,415.33	2,505.02	2,461.53	4,920.35	4,913.48	9,990.09
5. Profit before share in profit / (Loss) of associates and tax expense (2-4)	517.53	476.70	469.85	994.23	1,137.37	2,074.98
6. Share of profit / (Loss) of associates	(28.39)	(11.78)	(10.01)	(40.17)	(27.97)	6.17
7. Profit before tax (5+6)	489.14	464.92	459.84	954.06	1,109.40	2,081.15
8. Tax expense						
(a) Current tax	108.63	89.98	71.54	198.61	162.07	801.08
(b) Deferred tax	12.77	29.05	36.59	41.82	59.22	(376.18)
9. Total tax expense	121.40	119.03	108.13	240.43	221.29	424.90
10. Profit after tax (7-9)	367.74	345.89	351.71	713.63	888.11	1,656.25
11. Other comprehensive income:						
(a) Items that will not be reclassified to profit and loss	(10.31)	6.67	1.02	(3.63)	2.05	3.87
(b) Income tax effect on above	3.22	(2.25)	(0.42)	0.97	(0.68)	(0.46)
(c) Share of other comprehensive income in associates to the extent that will not be reclassified to profits and loss	0.06	0.06	0.08	0.11	0.15	0.23
12. Total other comprehensive income	(7.03)	4.48	0.68	(2.55)	1.52	3.64
13. Total comprehensive income (10+12)	360.71	350.37	352.39	711.08	889.63	1,659.89
14. Profit / (Loss) attributable to :						
- Owners of the Company	364.51	367.06	351.61	731.57	893.81	1,657.73
- Non-controlling interest	3.23	(21.17)	0.10	(17.94)	(5.70)	(1.48)
	367.74	345.89	351.71	713.63	888.11	1,656.25
15. Other comprehensive income attributable to :						
- Owners of the Company	(7.02)	4.49	0.67	(2.53)	1.49	1.26
- Non-controlling interest	(0.01)	(0.01)	0.01	(0.02)	0.03	2.38
	(7.03)	4.48	0.68	(2.55)	1.52	3.64
16. Total comprehensive income attributable to :						
- Owners of the Company	357.49	371.55	352.28	729.04	895.30	1,658.99
- Non-controlling interest	3.22	(21.18)	0.11	(17.96)	(5.67)	0.90
	360.71	350.37	352.39	711.08	889.63	1,659.89
17. Paid-up equity share capital (net) (Face value Rs. 10/-)	4,767.66	4,767.66	4,767.66	4,767.66	4,767.66	4,767.66
18. Other equity (excluding revaluation reserve)						33,080.42
19. Earnings per share (EPS) (Face value Rs. 10/-)						
(a) Basic	0.76*	0.77*	0.74*	1.53*	1.87*	3.48
(b) Diluted	0.76*	0.77*	0.74*	1.53*	1.87*	3.48
*not annualised						
See accompanying notes to the consolidated unaudited financial results						



ms

DEN NETWORKS LIMITED
CIN: L92490MH2007PLC344765
Registered Office: Unit No.- 116, First Floor, C Wing Bldg. No. 2, Kailas Industrial complex, L.B.S. Marg, Park Site, Vikhroli (W), Mumbai-400079
UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

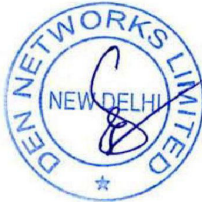
Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		(Rs. in million) Year Ended (Audited)
	30th Sep'26	30th Jun'26	30th Sep'25	30th Sep'26	30th Sep'25	31st Mar'26
Segment Revenue						
(a) Cable distribution network	2,275.85	2,376.97	2,339.61	4,652.82	4,692.70	9,501.87
(b) Broadband	94.72	95.77	119.65	190.49	224.29	420.93
Gross Revenue	2,370.57	2,472.74	2,459.26	4,843.31	4,916.99	9,922.80
Less: Inter Segment Revenue	45.00	45.00	45.00	90.00	90.00	180.00
Net Revenue	2,325.57	2,427.74	2,414.26	4,753.31	4,826.99	9,742.80
Segment Results						
(a) Cable distribution network	(80.07)	(63.49)	(47.24)	(143.56)	(68.25)	(199.86)
(b) Broadband	(6.71)	(9.67)	4.57	(16.38)	(8.13)	(26.59)
Total	(86.78)	(73.16)	(42.67)	(159.94)	(76.38)	(228.45)
Add/(Less) :						
i. Finance costs	(2.98)	(4.12)	(4.60)	(7.10)	(10.11)	(18.84)
ii. Other income	607.29	553.98	517.12	1,161.27	1,223.86	2,322.27
Profit before share in profit/ (loss) of associates and tax expense	517.53	476.70	469.85	994.23	1,137.37	2,074.98
Add : Share of profit/(loss) of associates	(28.39)	(11.78)	(10.01)	(40.17)	(27.97)	6.17
Profit before tax	489.14	464.92	459.84	954.06	1,109.40	2,081.15
Less: Tax expense	121.40	119.03	108.13	240.43	221.29	424.90
Profit after tax	367.74	345.89	351.71	713.63	888.11	1,656.25
Segment Assets						
(a) Cable distribution network	9,482.60	9,497.33	9,509.39	9,482.60	9,509.39	9,014.76
(b) Broadband	307.72	362.68	333.04	307.72	333.04	333.70
Total segment assets	9,790.32	9,860.01	9,842.43	9,790.32	9,842.43	9,348.46
Add: Unallocated assets	34,789.61	34,476.00	33,168.46	34,789.61	33,168.46	33,484.78
Total assets	44,579.93	44,336.01	43,010.89	44,579.93	43,010.89	42,833.24
Segment Liabilities						
(a) Cable distribution network	5,361.81	5,466.18	5,280.16	5,361.81	5,280.16	4,327.63
(b) Broadband	261.89	258.97	244.64	261.89	244.64	244.64
Total segment liabilities	5,623.70	5,725.15	5,524.80	5,623.70	5,524.80	4,572.27
Add: Unallocated liabilities	-	-	-	-	-	-
Total liabilities	5,623.70	5,725.15	5,524.80	5,623.70	5,524.80	4,572.27



ml

CONSOLIDATED BALANCE SHEET

Particulars	(Rs. in million)	
	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A. ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	2,184.46	2,514.36
(b) Capital work-in-progress	74.83	82.60
(c) Goodwill on consolidation	1,495.83	1,495.83
(d) Other intangible assets	22.62	30.47
(e) Financial assets		
(i) Investments	619.33	659.38
(ii) Other financial assets	31.46	33.39
(f) Non-current tax assets (net)	252.72	326.64
(g) Deferred tax assets (net)	1,178.42	1,219.26
(h) Other non-current assets	1,075.06	1,004.30
Total non-current assets	6,934.73	7,366.23
2. Current assets		
(a) Financial assets		
(i) Investments	3,570.84	1,438.66
(ii) Trade receivables	1,530.76	1,072.52
(iii) Cash and cash equivalents	109.32	199.60
(iv) Bank balances other than cash and cash equivalents	30,490.05	31,187.14
(v) Loans	-	-
(vi) Other financial assets	1,237.74	956.90
(b) Other current assets	706.49	612.19
Total current assets	37,645.20	35,467.01
Total assets	44,579.93	42,833.24
B. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	4,767.66	4,767.66
(b) Other equity	33,808.17	33,080.42
Equity attributable to owners of the Company	38,575.83	37,848.08
Non-controlling interests	380.40	412.89
Total equity	38,956.23	38,260.97
Liabilities		
1. Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	93.05	167.03
(b) Provisions	59.28	53.31
(c) Other non-current liabilities	100.03	108.48
Total non-current liabilities	252.36	328.82
2. Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	22.82	33.35
(ii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	20.61	17.64
-Total outstanding dues of creditors other than micro enterprises and small enterprises	4,044.55	2,845.66
(iii) Other financial liabilities	163.00	200.91
(b) Other current liabilities	1,029.13	1,129.64
(c) Provisions	16.64	16.25
(d) Current tax liabilities (net)	74.59	-
Total current liabilities	5,371.34	4,243.45
Total liabilities	5,623.70	4,572.27
Total equity and liabilities	44,579.93	42,833.24



ms

DEN NETWORKS LIMITED
CIN: L92490MH2007PLC344765
Registered Office: Unit No.- 116, First Floor, C Wing Bldg. No. 2, Kailas Industrial complex, L.B.S. Marg,
Park Site, Vikhroli (W), Mumbai -400079
UNAUDITED CONSOLIDATED CASH FLOW STATEMENT

Particulars	(Rs. in million)	
	Half Year Ended 30.09.2026	Half Year Ended 30.09.2025
A. Cash flow from operating activities		
Net Profit Before Tax as per Consolidated Statement of Profit and Loss	954.06	1,109.40
Adjustments for :		
Depreciation and amortisation expense	387.32	476.10
Finance costs	7.10	9.35
Net (gain)/loss on foreign currency transactions and translation	-	(0.12)
Provision for Impairment of capital-work-in-progress	0.22	0.93
Allowance on trade receivables , advances, Loans & interest thereon	30.09	46.66
Net (gain) / Loss on sale of property, plant and equipment	3.53	(1.44)
Interest income	(1,009.43)	(639.89)
Net gain on sale of current investments and income on current investment	(125.63)	(580.08)
Liabilities/ excess provisions written back (net)	(106.92)	(59.04)
Net gain on lease modification	(16.85)	-
Share of (Profit) / Loss from associates	40.17	27.97
Operating profit before working capital changes	163.66	389.84
Changes in working capital:		
<u>Adjustments for (increase)/ decrease in operating assets:</u>		
Trade receivables	(487.43)	113.17
Other receivables	(758.15)	(1,086.41)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	1,201.81	810.75
Other payables	(41.17)	(32.24)
Provisions	2.73	5.09
Cash generated from operations	81.45	200.20
Net income tax (paid) / refunds	(50.10)	(86.82)
Net cash flow from operating activities	(A) 31.35	113.38
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment including capital advances	(103.10)	(238.20)
Proceeds from sale of property, plant and equipment	3.25	3.06
Bank balances not considered as Cash and cash equivalents		
- Placed	(12,344.51)	(84.66)
- Matured	12,582.03	724.48
Purchase of Investments	(13,083.53)	(7,345.23)
Sale of Investments	11,386.40	6,546.27
Movement of Loan (net)	-	1.90
Interest received	1,473.57	228.77
Net cash from / (used in) investing activities	(B) (85.89)	(163.61)
C. Cash flow from financing activities		
Payment to non- controlling interest of subsidiary on account of buy back	(15.21)	-
Fixed deposit pledged (net)	0.52	13.85
Lease payments	(13.95)	(14.41)
Finance costs	(7.10)	(9.35)
Net cash from / (used in) financing activities	(C) (35.74)	(9.91)
Net Increase / (decrease) in cash and cash equivalents	(A+B+C) (90.28)	(60.14)
Cash and cash equivalents as at the beginning of the period	199.60	159.23
Cash and cash equivalents at the end of the period*	109.32	99.09
*Comprises:		
a. Cash on hand	2.88	3.87
b. Balance with scheduled banks		
i. in current accounts	49.93	82.72
ii. in deposit accounts		
-original maturity of 3 months or less	56.51	12.50
	109.32	99.09



Notes to the consolidated unaudited financial results:

- 1 The figures for the corresponding previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable.
- 2 The consolidated financial results relate to DEN NETWORKS LIMITED ('the Company' or 'the Parent Company'), its subsidiaries companies and its associates, collectively referred to as 'the Group'.
- 3 The audit committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 13th October 2026. The Statutory Auditors have carried out a limited review of the above results for the quarter ended 30th September, 2026.
- 4 During the year ended 31 March, 2019, the Company had allotted on preferential basis 28,14,48,000 equity shares of Rs. 72.66 each at a premium of Rs. 62.66 per share aggregating to Rs. 20,450.00 million. The proceeds of preferential allotment amounting to Rs. 20,450.00 million have been invested in mutual funds and fixed deposits, pending utilisation for the same.



**For and on behalf of the Board of Directors
of DEN NETWORKS LIMITED**

Sameer Manchanda
Chairman & Non Executive Director
DIN: 00015459


Shailender Nath Sharma
Chief Executive Officer

New Delhi
13th October, 2026

Annexure-2

DEN Networks Limited - Disclosure of Related Party Transactions for the half year/six months ended September 30, 2026																								
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
			Name	PAN	Name										PAN	Relationship of the counterparty with the listed entity or its subsidiary	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Opening balance	Closing balance											Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness			Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	DEN Networks Limited		DEN ABC Cable Network Ambarnath Private Limited		Associate Entity	Any other transaction	Payables	-	-			0.00	0.63	0.63										
2	DEN Networks Limited		DEN ADN Network Private Limited		Associate Entity	Sale of goods or services		1.00	-			0.26	0.00	0.30										
3	DEN Networks Limited		DEN ADN Network Private Limited		Associate Entity	Purchase of goods or services		5.10	-			2.12	11.54	10.27										
4	DEN Networks Limited		DEN New Broad Communication Private Limited		Associate Entity	Purchase of goods or services		1.70	-			0.71	5.03	5.15										
5	DEN Networks Limited		DEN New Broad Communication Private Limited		Associate Entity	Sale of fixed assets		20.00	-			1.45	0.00	0.00										
6	DEN Networks Limited		Den Satellite Network Private Limited		Associate Entity	Purchase of goods or services		83.20	-			23.07	69.17	72.23										
7	DEN Networks Limited		Den Satellite Network Private Limited		Associate Entity	Any other transaction	Payables	-	-			0.00	0.86	0.01										
8	DEN Networks Limited		Den Satellite Network Private Limited		Associate Entity	Sale of fixed assets		50.00	-			7.09	0.00	0.00										
9	DEN Networks Limited		Den Satellite Network Private Limited		Associate Entity	Sale of goods or services		56.20	-			21.30	21.51	24.89										
10	DEN Networks Limited		Konark IP Dossiers Private Limited		Associate Entity	Purchase of goods or services		1.40	-			0.57	1.83	1.93										
11	DEN Networks Limited		Konark IP Dossiers Private Limited		Associate Entity	Sale of fixed assets		25.00	-			0.71	0.00	0.00										
12	DEN Networks Limited		Konark IP Dossiers Private Limited		Associate Entity	Any other transaction	Payables	-	-			0.00	0.07	0.07										
13	DEN Networks Limited		Reliance Industries Limited		Enterprise exercising control	Purchase of goods or services		1.20	-			0.26	0.00	0.00										
14	DEN Networks Limited		Hathway Cable and Datacom Limited		Fellow subsidiary	Purchase of goods or services		20.10	-			5.58	0.00	0.00										
15	DEN Networks Limited		Hathway Cable and Datacom Limited		Fellow subsidiary	Sale of goods or services		15.00	-			4.53	0.00	0.00										
16	DEN Networks Limited		Hathway Digital Limited		Fellow subsidiary	Purchase of goods or services		76.50	-			23.92	0.04	0.25										
17	DEN Networks Limited		Hathway Digital Limited		Fellow subsidiary	Sale of goods or services		50.00	-			11.65	0.00	0.00										
18	DEN Networks Limited		Jio Platforms Limited		Fellow subsidiary	Purchase of goods or services		50.10	-			21.11	0.00	0.00										
19	DEN Networks Limited		Reliance Jio Infocomm Limited		Fellow subsidiary	Purchase of goods or services		252.10	-			75.05	18.49	53.64										
20	DEN Networks Limited		Reliance Jio Infocomm Limited		Fellow subsidiary	Any other transaction	Receivables	-	-			0.00	0.01	0.01										
21	DEN Networks Limited		DEN Ambey Cable Networks Private Limited		Subsidiary	Purchase of goods or services		510.00	The Audit Committee and Shareholders of the Company have approved an aggregate limit of Rs.510 mn per annum for various services provided by Den Ambey Cable Networks Private Limited to the Company for FY 2026-27.			165.28	213.16	214.90										

[illegible]

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	DEN Networks Limited - Disclosure of Related Party Transactions for the half year/six months ended September 30, 2025										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
													In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments													
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured						Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes		
39	DEN Networks Limited		Den Premium Multlink Cable Network Private Limited		Subsidiary	Sale of goods or services		330.90	-			132.30	137.92	153.78																	
40	DEN Networks Limited		Den Rajkot City Communication Private Limited		Subsidiary	Purchase of goods or services		137.70	-			54.44	47.61	55.70																	
41	DEN Networks Limited		Den Rajkot City Communication Private Limited		Subsidiary	Sale of fixed assets		20.00	-			1.01	0.83	0.83																	
42	DEN Networks Limited		Den Rajkot City Communication Private Limited		Subsidiary	Sale of goods or services		231.50	-			90.46	65.06	69.85																	
43	DEN Networks Limited		Den Saya Channel Network Limited		Subsidiary	Purchase of goods or services		37.40	-			13.21	13.98	14.99																	
44	DEN Networks Limited		Den Saya Channel Network Limited		Subsidiary	Sale of fixed assets		5.00	-			0.15	0.00	0.00																	
45	DEN Networks Limited		Den Saya Channel Network Limited		Subsidiary	Sale of goods or services		69.50	-			26.10	17.98	22.29																	
46	DEN Networks Limited		Drashti Cable Network Limited		Wholly Owned Subsidiary	Any other transaction	Receivables	-	-			0.00	11.48	0.00																	
47	DEN Networks Limited		Eminent Cable Network Private Limited		Subsidiary	Purchase of goods or services		151.70	-			53.65	68.77	64.60																	
48	DEN Networks Limited		Eminent Cable Network Private Limited		Subsidiary	Sale of fixed assets		20.00	-			1.27	0.06	0.06																	
49	DEN Networks Limited		Eminent Cable Network Private Limited		Subsidiary	Sale of goods or services		183.20	-			68.65	57.34	63.45																	
50	DEN Networks Limited		Futuristic Media and Entertainment Limited		Wholly Owned Subsidiary	Purchase of goods or services		300.20	-			23.51	5.95	1.64																	
51	DEN Networks Limited		Futuristic Media and Entertainment Limited		Wholly Owned Subsidiary	Sale of goods or services		1,300.00	-			486.29	36.55	284.99																	
52	DEN Networks Limited		Libra Cable Network Limited		Subsidiary	Purchase of goods or services		36.80	-			12.37	13.88	12.11																	
53	DEN Networks Limited		Libra Cable Network Limited		Subsidiary	Sale of fixed assets		5.00	-			0.36	0.00	0.00																	
54	DEN Networks Limited		Libra Cable Network Limited		Subsidiary	Sale of goods or services		42.60	-			16.54	10.17	13.69																	
55	DEN Networks Limited		Mahavir Den Entertainment Private Limited		Subsidiary	Purchase of goods or services		64.10	-			21.99	37.54	33.55																	
56	DEN Networks Limited		Mahavir Den Entertainment Private Limited		Subsidiary	Sale of fixed assets		5.00	-			0.36	0.00	0.00																	
57	DEN Networks Limited		Mahavir Den Entertainment Private Limited		Subsidiary	Sale of goods or services		67.70	-			24.40	16.35	13.23																	
58	DEN Networks Limited		Mansion Cable Network Private Limited		Subsidiary	Purchase of goods or services		200.00	-			73.96	181.28	263.84																	
59	DEN Networks Limited		Mansion Cable Network Private Limited		Subsidiary	Sale of goods or services		231.20	-			86.80	168.76	249.50																	
60	DEN Networks Limited		Meerut Cable Network Private Limited		Subsidiary	Any other transaction	Payables	-	-			0.00	0.53	0.53																	
61	DEN Networks Limited		Rose Entertainment Private Limited		Subsidiary	Purchase of goods or services		4.30	-			1.47	1.84	2.00																	
62	DEN Networks Limited		Rose Entertainment Private Limited		Subsidiary	Sale of fixed assets		2.00	-			0.04	0.00	0.00																	
63	DEN Networks Limited		Rose Entertainment Private Limited		Subsidiary	Sale of goods or services		4.80	-			1.41	1.21	1.42																	
64	DEN Networks Limited		Srishti Den Networks Limited		Subsidiary	Purchase of goods or services		29.40	-			10.62	22.38	22.90																	
65	DEN Networks Limited		Srishti Den Networks Limited		Subsidiary	Sale of fixed assets		3.00	-			0.15	0.00	0.00																	
66	DEN Networks Limited		Srishti Den Networks Limited		Subsidiary	Sale of goods or services		35.40	-			13.23	10.70	12.62																	
67	DEN Networks Limited		VBS Digital Distribution Network Limited		Subsidiary	Purchase of goods or services		19.80	-			6.22	7.96	7.29																	
68	DEN Networks Limited		VBS Digital Distribution Network Limited		Subsidiary	Any other transaction	Payables	-	-			0.00	0.05	0.05																	
69	DEN Networks Limited		VBS Digital Distribution Network Limited		Subsidiary	Sale of fixed assets		1.00	-			0.07	0.00	0.00																	
70	DEN Networks Limited		VBS Digital Distribution Network Limited		Subsidiary	Sale of goods or services		29.80	-			9.90	7.70	6.63																	
71	DEN Networks Limited		JIO THINGS LIMITED		Fellow subsidiary	Purchase of goods or services		2.00	-			0.84	0.13	0.13																	

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		DEN Networks Limited - Disclosure of Related Party Transactions for the half year/six months ended September 30, 2024									
															Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								in case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments							
													Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporat e deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
119	Futuristic Media and Entertainment Limited		Den Discovery Digital Networks Private Limited		Fellow Subsidiary	Sale of goods or services		-	-				0.35	8.27	8.65									
120	Futuristic Media and Entertainment Limited		Den Enjoy Cable Networks Private Limited		Fellow Subsidiary	Any other transaction	Payables	-	-				0.00	0.29	0.29									
121	Futuristic Media and Entertainment Limited		Den Kashi Cable Network Limited		Subsidiary	Any other transaction	Payables	-	-				0.00	0.86	0.86									
122	Futuristic Media and Entertainment Limited		Den Premium Multilink Cable Network Private Limited		Fellow Subsidiary	Sale of goods or services		-	-				0.22	0.65	0.89									
123	Futuristic Media and Entertainment Limited		Den Rajkot City Communication Private Limited		Fellow Subsidiary	Any other transaction	Payables	-	-				0.00	1.28	1.28									
124	Futuristic Media and Entertainment Limited		Den Rajkot City Communication Private Limited		Fellow Subsidiary	Sale of goods or services		-	-				0.34	0.11	0.08									
125	Futuristic Media and Entertainment Limited		Den Saya Channel Network Limited		Subsidiary	Any other transaction	Payables	-	-				0.00	1.07	1.07									
126	Futuristic Media and Entertainment Limited		Den Saya Channel Network Limited		Subsidiary	Sale of goods or services		-	-				0.18	0.03	0.03									
127	Futuristic Media and Entertainment Limited		Drashti Cable Network Limited		Wholly Owned Subsidiary	Any other transaction	Receivables	-	-				0.00	2.26	0.02									
128	Futuristic Media and Entertainment Limited		Eminent Cable Network Private Limited		Fellow Subsidiary	Any other transaction	Receivables	-	-				0.00	0.85	0.84									
129	Futuristic Media and Entertainment Limited		Libra Cable Network Limited		Fellow Subsidiary	Any other transaction	Payables	-	-				0.00	0.04	0.04									
130	Futuristic Media and Entertainment Limited		Mansion Cable Network Private Limited		Fellow Subsidiary	Any other transaction	Receivables	-	-				0.00	0.07	0.07									
131	Futuristic Media and Entertainment Limited		Mansion Cable Network Private Limited		Fellow Subsidiary	Any other transaction	Payables	-	-				0.00	1.42	1.42									
132	Futuristic Media and Entertainment Limited		Rose Entertainment Private Limited		Subsidiary	Any other transaction	Payables	-	-				0.00	0.04	0.04									
133	Libra Cable Network Limited		Mansi Bhadana		Relative of Director	Purchase of goods or services		-	-				1.20	0.17	0.35									
134	Libra Cable Network Limited		Lalita Bhatia		Relative of Director	Purchase of goods or services		-	-				1.20	0.17	0.35									
135	Libra Cable Network Limited		Pragati Bhatia		Relative of Director	Purchase of goods or services		-	-				1.20	0.17	0.35									
136	Libra Cable Network Limited		Beeru Communications India Private Limited		Private Company in which director or his relative is director or member	Sale of goods or services		-	-				0.58	0.00	0.00									
137	DEN Networks Limited		Quadplay Digital LLP		Related party of subsidiary	Sale of goods or services		0.50	-				0.03	0.00	0.00									
138	Libra Cable Network Limited		Quadplay Digital LLP		Firm in which Director or relative is a partner	Sale of goods or services		-	-				0.57	0.00	0.00									
139	Libra Cable Network Limited		Beeru infotech (India) Private Limited		Private Company in which director or his relative is director or member	Sale of goods or services		-	-				0.19	0.00	0.00									

DEN Networks Limited - Disclosure of Related Party Transactions for the half year/six months ended September 30, 2025																							
Sr. No.	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
														In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
140	Libra Cable Network Limited		Faridabad Communication India Private Limited		Private Company in which director or his relative is director or member	Sale of goods or services		-	-			2.69	0.00	0.00									
141	Libra Cable Network Limited		Faridabad Communication India Private Limited		Private Company in which director or his relative is director or member	Purchase of goods or services		-	-			0.66	0.61	0.61									
142	Libra Cable Network Limited		STB Broadband Private Limited		Private Company in which director or his relative is director or member	Purchase of goods or services		-	-			1.00	0.58	1.00									
143	Mahavir Den Entertainment Private Limited		Maadhyam Enterprises		Enterprises over which Director / Relatives of Director is exercising control	Purchase of goods or services		-	-			0.53	0.07	0.10									
144	Mansion Cable Network Private Limited		Global Entertainment		Enterprises over which Director / Relatives of Director is exercising control	Purchase of goods or services		-	-			0.55	0.12	0.28									
145	Mansion Cable Network Private Limited		Global Entertainment		Enterprises over which Director / Relatives of Director is exercising control	Sale of goods or services		-	-			4.45	0.00	0.00									
146	Mansion Cable Network Private Limited		Romi Shiv & Sons (HUF)		Enterprises over which Director / Relatives of Director is exercising control	Purchase of goods or services		-	-			0.22	0.00	0.00									
147	Mansion Cable Network Private Limited		RR Twenty Ten Fifty Consultants Private Limited		Private Company in which director or his relative is director or member	Purchase of goods or services		-	-			4.20	0.00	0.70									
148	Mansion Cable Network Private Limited		Shiva Entertainment Network Private Limited		Private Company in which director or his relative is director or member	Purchase of goods or services		-	-			4.20	0.00	0.70									
149	Srishti DEN Networks Limited		Globe Network		Enterprises over which Director / Relatives of Director is exercising control	Sale of goods or services		-	-			1.23	0.00	0.00									
150	Srishti DEN Networks Limited		Sky Futuristic Services Private Limited		Private Company in which director or his relative is director or member	Any other transaction	Receivables	-	-			0.00	0.06	0.00									
151	Srishti DEN Networks Limited		Srishti Ventures		Firm in which Director or relative is a partner	Purchase of goods or services		-	-			0.60	0.00	0.00									
152	Srishti DEN Networks Limited		Srishti Ventures		Firm in which Director or relative is a partner	Sale of goods or services		-	-			0.03	0.00	0.00									
153	Srishti DEN Networks Limited		SKY CABLE TV NETWORK		Firm in which Director or relative is a partner	Sale of goods or services		-	-			0.45	0.00	0.00									

[illegible]

DEN Networks Limited – Disclosure of Related Party Transactions for the half year/six months ended September 30, 2025																								
Sr. No.	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
															In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporat e deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
205	Den Rajkot City Communication Private Limited		Monaben K. Dudakiya		Relative of Director	Sale of goods or services		-				0.19	0.00	0.00										
206	Den Rajkot City Communication Private Limited		Balaji World Vision		Enterprises over which Director / Relatives of Director is exercising control	Sale of goods or services		-				0.36	0.00	0.00										
207	Den Rajkot City Communication Private Limited		Parekh Pooja Virenbbhai		Relative of Director	Sale of goods or services		-				0.08	0.00	0.00										
208	Den Rajkot City Communication Private Limited		Rajkot City Channel Private Limited		Private Company in which director or his relative is director or member	Purchase of goods or services		-				8.65	0.00	0.00										
209	Den Rajkot City Communication Private Limited		Nitinbhai S.Nathwani		Director	Purchase of goods or services		-				0.37	0.00	0.06										
210	Den Rajkot City Communication Private Limited		Pooja Virenbbhai Parekh		Relative of Director	Sale of goods or services		-				0.14	0.00	0.00										
211	Den Rajkot City Communication Private Limited		JUGAL MUKESHBHAI BUNDELA		Relative of Director	Any other transaction	Payables	-				0.00	0.00	0.00										
212	Den Enjoy Cable Networks Private Limited		Jolly Sky Brothers		Enterprises over which Director / Relatives of Director is exercising control	Purchase of goods or services		-				2.92	0.00	0.00										
213	DEN Networks Limited		ADN Broadband Private Limited		Related party of associate	Any other transaction	Payables	-				0.00	0.00	0.00										
214	DEN Networks Limited		ADN Broadband Private Limited		Related party of associate	Sale of goods or services		0.50	-			0.02	0.00	0.00										
Total value of transaction during the reporting period												5960.22												
Notes:																								
1	The value of the related party transaction approved by the audit committee represents the value approved by audit committee of the Company or the subsidiary, as the case may be. The value of the related party transaction approved by the audit committee is shown as '0' for transactions where approval of audit committee is not applicable as per Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") or for transactions by subsidiary(ies) which are not required to constitute audit committee or for transaction(s) of subsidiaries with parties which are not related party of concerned subsidiary.																							
2	The value of transaction represents the value of transaction with related party from the date the party became related party. The opening / closing balances include the amounts due to / due from the party before the party became related party.																							
3	The opening / closing balances include the amount of applicable taxes, while the transaction value excludes the applicable taxes.																							
4	Retail purchases by related parties from the companies in the group and payment for availment of telecom services as a subscriber from the companies in the group are not disclosed.																							
5	If the amount is less than Rs. 5,000 then the figures shown as 0.00.																							