

Particulars	Consolidated			Standalone		
	Quarter ended 30.06.2010 (Unaudited)	Quarter ended 30.06.2009 (Audited)	Year Ended 31.03.2010 (Audited)	Quarter ended 30.06.2010 (Unaudited)	Quarter ended 30.06.2009 (Audited)	Year ended 31.03.2010 (Audited)
<b>1. Revenue</b>	<b>24,598</b>	<b>21,376</b>	<b>91,909</b>	<b>7,523</b>	<b>7,675</b>	<b>32,826</b>
(a) Income from operations	23,651	20,965	91,034	7,226	7,342	32,196
(b) Other operating income	947	411	875	297	333	630
<b>2. Expenditure</b>	<b>22,636</b>	<b>19,994</b>	<b>86,232</b>	<b>7,675</b>	<b>7,289</b>	<b>29,538</b>
(a) Operational, administrative and other	19,984	18,066	77,292	6,153	6,033	24,078
(b) Personnel cost	1,559	1,273	5,652	883	783	3,274
(c) Depreciation	1,093	655	3,288	639	473	2,186
<b>3. Profit / (loss) from operations before other income, interest and exceptional</b>	<b>1,962</b>	<b>1,382</b>	<b>5,677</b>	<b>(152)</b>	<b>386</b>	<b>3,288</b>
4. Other income	329	28	650	326	33	652
<b>5. Profit / (loss) before interest and exceptional items (3+4)</b>	<b>2,291</b>	<b>1,410</b>	<b>6,327</b>	<b>174</b>	<b>419</b>	<b>3,940</b>
6. Interest and other financial charges	495	469	1,944	468	468	1,930
<b>7. Profit / (loss) after interest but before exceptional items (5-6)</b>	<b>1,796</b>	<b>941</b>	<b>4,383</b>	<b>(294)</b>	<b>(49)</b>	<b>2,010</b>
8. Exceptional item	-	-	-	-	-	-
<b>9. Profit / (loss) from Ordinary activities before tax (7+8)</b>	<b>1,796</b>	<b>941</b>	<b>4,383</b>	<b>(294)</b>	<b>(49)</b>	<b>2,010</b>
10. Provision for tax	101	347	741	(97)	11	(72)
<b>11. Net profit / (loss) from ordinary activities after tax (9-10)</b>	<b>1,695</b>	<b>594</b>	<b>3,642</b>	<b>(197)</b>	<b>(60)</b>	<b>2,082</b>
12. Share of Minority Interest	693	270	631	-	-	-
<b>13. Net profit / (loss) (11-12)</b>	<b>1,002</b>	<b>324</b>	<b>3,011</b>	<b>(197)</b>	<b>(60)</b>	<b>2,082</b>
14. Paid-up Equity Share Capital (Face value Rs. 10/-)	13,049	13,459	13,049	13,049	13,459	13,049
15. Reserves (Net of accumulated losses)	61,429	8,612	60,390	59,356	8,321	59,553
16. EPS (Not annualised)						
(a) Basic EPS before and after Extraordinary items for the period, for the year to date	0.77	0.36	2.69	(0.15)	(0.07)	1.86
(b) Diluted EPS before and after Extraordinary items for the period, for the year to date	0.77	0.31	2.59	(0.15)	(0.06)	1.79
17. Aggregate of Public shareholding						
(a) Number of Shares	60,373,255	N.A	60,373,255	60,373,255	N.A	60,373,255
(b) Percentage of Shareholding	46.27	N.A	46.27	46.27	N.A	46.27
(c) Face Value per share (Rs.)	Rs. 10/-	N.A	Rs. 10/-	Rs. 10/-	N.A	Rs. 10/-
18. Promoters and promoter group						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	70,116,720	70,116,720	70,116,720	70,116,720	70,116,720	70,116,720
- Percentage of shares (as a % of the total)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total)	53.73	77.40	53.73	53.73	77.40	53.73
19. Item exceeding 10% of Total Expenditure						
-Content Cost	14,261	12,402	55,109	1,395	1,307	5,032
-Placement Cost	1,838	2,192	8,670	2,856	2,725	11,003



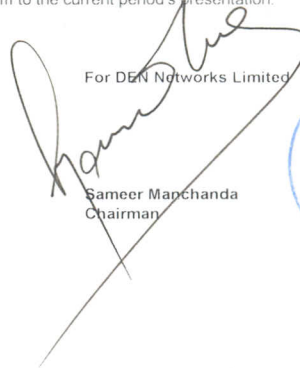
**Notes to the Financial Results:**

1. The consolidated financial results and the standalone financial results of the Company for the period ended June 30, 2010 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on August 10, 2010.
2. The Standalone financial results for the period ended 30th June 2010 have also been subject to a limited review by the Statutory Auditors of the Company.
3. This statement of financial results has been prepared by applying the accounting policies as adopted in the last audited annual financial statements for the year ended 31 March, 2010.
4. The Initial Public Offer (IPO) proceeds have been utilised as per objects as stated in the Prospectus dated November 5, 2009 as under :-

Objects of the Issue	(Rs. In lacs)	
	Proposed Utilisation	Actual Utilisation
Investment in the development of cable television infrastructure and services	21,000.00	1,759.46
Investment in the development of cable broadband infrastructure and services	2,500.00	91.77
Investment in acquisition of content and broadcasting rights	1,000.00	9/30
Repayment of loans	4,000.00	2,418.88
Fund expenditure for general corporate purposes	5,258.10	5,203.02
Share Issue Expenses	2,687.50	1,492.34
	<b>36,445.60</b>	<b>11,062.76</b>

5. Share Issue Expenses incurred in connection with the IPO have been adjusted against Securities Premium Account.
6. The Company has received 10 complaints from Equity Shareholders during the quarter ended 30 June, 2010. All complaints were resolved during the quarter.
7. The company has not consolidated one of its subsidiaries whose revenue and contribution is insignificant with respect to the results.
8. The Company is engaged in the distribution & promotion of television channels and related services which is considered as the only reportable business segment.
9. The amounts for the previous year ended 31 March, 2010 have been reclassified/ regrouped to conform to the current period's presentation.

Place : New Delhi  
Date : 10th August, 2010

For DEN Networks Limited  
  
Sameer Manchanda  
Chairman

